

# LOYAL TEXTILE MILLS LTD

# LOYAL

(FOUR STAR EXPORT HOUSE RECOGNISED BY GOVT. OF INDIA)  
INTEGRATED MANAGEMENT SYSTEM CERTIFIED AND PRACTICING COMPANY

Regd. Office :

No. 21/4, Mill Street, Kovilpatti 628 501, Tamilnadu, India

Phone : +91 4632 220001-5 • Fax : +91 4632 221353

E-Mail : kovilpatti@loyaltextiles.com

TIN : 33615860011 • CST. No. 468758 / 13.12.1958

CIN : L17111TN1946PLC001361

REF: LTM/SEC/1718/009

26<sup>th</sup> September, 2017

The President  
The Stock Exchange, Mumbai  
Phirozee Jeejeebhoy Towers  
Dalal Street  
Mumbai-400 001

Fax: 022-22723121

Dear Sir,

**Sub:** Submission of Annual General Meeting Proceedings held on 25.09.2017 at 12.00 Noon pursuant to SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

**Ref:** Scrip Code: 514036

With reference to the subject, please find the attached summary of the proceedings of the 71<sup>st</sup> Annual General Meeting of LOYAL TEXTILE MILLS LIMITED ("the Company") held on 25.09.2017 at 12.00 Noon at the registered office of the Company, as required under Regulations 30, Part -A of Schedule - III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations.

You are requested to kindly take note of the above submission on record.

Thanking you

**For LOYAL TEXTILE MILLS LTD.,**



**V. BALAMURUGAN**  
Company Secretary



DIVISIONAL OFFICE :

No. 83 (Old No. 41), 1st Main Road, R.A. Puram,  
Chennai 600 028, INDIA.

Phone : +91 44 4227 7374 Fax : +91 44 4306 0622

E-Mail : loyal@loyaltextiles.com

Website : www.loyaltextiles.com



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## Summary of the Proceedings of the 71<sup>st</sup> Annual General Meeting

The 71<sup>st</sup> Annual General Meeting (AGM) of the members of Loyal Textile Mills Limited ("the company") was held on Monday, September 25, 2017 at 12.00 Noon (IST), at the Registered Office of the Company at No.21 /4, Mill Street, Kovilpatti -628501.

Mr. P. Manivannan, Whole Time Director of the Company, chaired the meeting.

The Meeting commenced with the Chairman welcoming the members of the AGM. The Chairman informed the members that other Directors of the company were unable to attend the meeting due to their prior commitments. The Chairman further introduced the Company Secretary, representatives of Statutory Auditor, Secretarial Auditor and Scrutinisers for the voting process.

The requisite quorum being present, the chairman called the meeting to order.

The Chairman informed that in line with the requirements of the Companies Act, 2013 and the SEBI Listing Regulations, the company had provided to the members the facility to exercise their right to vote by electronic means (remote E-voting). He further informed there will be no voting on the resolutions by show of hands however members present at the meeting who have not casted their votes through remote e-voting will be given the option to cast their vote through a ballot form .

The following items of business, as per the Notice of AGM dated August 23, 2017 were transacted at the meeting.

1. Adoption of audited Financial Statements (both Standalone and Consolidated) for the year ended 31<sup>st</sup> March, 2017 of the Company and the reports of the Board of Directors and Auditors thereon.
2. Approval of Dividend for the year ended 31<sup>st</sup> March, 2017.
3. Appointment of Mrs. Valli M Ramaswami, who retires by rotation and eligible for re-appointment.



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4. Appointment of M/s. GANESH PRASAD, Chartered Accountants, (Firm Registration No.000842S) as Statutory Auditors and to hold the office from the conclusion of the 71<sup>st</sup> Annual General Meeting till the conclusion of the 76<sup>th</sup> Annual General Meeting of the Company.
5. Approval of re-appointment of Mr.P.Manivannan, as Whole time Director.
6. Ratification of remuneration of Cost Auditor.
7. Appointment of Mr.B.T.Bangera, as Independent Director.
8. Appointment of Mrs.Vijayalakshmi Rao, as Independent Director.
9. Re-appointment of Mr.R.Poornalingam, as Independent Director.
10. Re-appointment of Mr.M.Madhavan Nambiar, as Independent Director.

The Chairman after listing out the resolutions invited questions/ comments from the members. As there were there no queries raised by the members, the Chairman requested the members to cast their vote through ballot form. Thereafter the meeting concluded with a vote of thanks to the Chair. After conclusion of the meeting, the Scrutinizer opened the ballot box and scrutinized the votes cast by the members. The Scrutinizer has submitted consolidated report on remote e-voting and Ballot paper at the said Annual General Meeting . As per the report of the scrutinizer, all the resolutions transacted at the said Annual General Meeting have been passed with requisite majority.

For LOYAL TEXTILE MILLS LTD.,



V. BALAMURUGAN  
Company Secretary

26<sup>th</sup> September, 2017

Kovilpatti



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