

(FOUR STAR EXPORT HOUSE RECOGNISED BY GOVT OF INDIA)
INTEGRATED MANAGEMENT SYSTEM CERTIFIED AND PRACTICING COMPANY

DIVISIONAL OFFICE :

No. 83 (Old No. 41), 1st Main Road, R.A. Puram, Chennai 600 028, INDIA

Phone : +91 44 4227 7374 Fax : +91 44 4306 0622

E-Mail : loyal@loyaltextiles.com Website : www.loyaltextiles.com

REF: LTM/BSE/2018-19/Q3/003

February 08, 2019

The General Manager
Bombay Stock Exchange
P J Towers, Dalal Street
Mumbai – 400 001

Dear Sir,

Sub: Outcome of Board Meeting

We wish to inform you that, the Board of Directors at their meeting held on Friday, 8th February 2019 inter-alia have approved the following:

1. The Unaudited Financial Results for the Quarter and Nine months ended 31st December 2018.
2. Continuation of Directorship of Mr. Bendoor Tarachand Bangera (DIN: 00432492), Independent Director who has attained the age of 75 years, pursuant to Regulation 17(1A) of SEBI (Listing Obligations and Disclosure Requirements) Amendment Regulations, 2018, subject to the approval of Shareholders to be obtained through postal ballot.

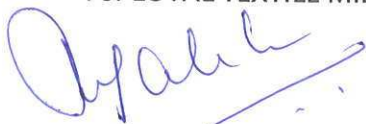
The Unaudited Financial Results along with the Limited Review Report and Financial Highlights for the Quarter / Nine months ended 31st December 2018 are attached herewith for your information and record.

The Meeting of the Board of Directors commenced at 12.45 P.M. and concluded at 2.30 P.M.

Thanking You,

Yours faithfully

For LOYAL TEXTILE MILLS LIMITED



P. MAHADEVAN

Company Secretary & Compliance Officer



Regd. Office :

No. 21/4, Mill Street, Kovilpatti 628 501, Tamilnadu, India

Phone : +91 04632 220001-5 Fax : +91 4632 221353

E-Mail : kovilpatti@loyaltextiles.com

GSTIN Tamil Nadu : 33AAACL2632C1Z8

Andhra Pradesh : 37AAACL2632C1Z0

CIN : L17111TN1946PLC001361. Pan No : AAACL2632C



GANESH PRASAD

CHARTERED ACCOUNTANTS

S B 1 & 2, G BLOCK, VAJRA APARTMENTS, 202, BYE PASS ROAD, MADURAI – 625016

GSTN:33AAAFG7765Q1ZU

Phone: +91(452) 4355225; Fax: 3012552 E-Mail: natan@ganeshprasad.com



LIMITED REVIEW REPORT FOR THE QUARTER ENDED 31st DECEMBER 2018

To
**THE BOARD OF DIRECTORS OF
LOYAL TEXTILE MILLS LIMITED.**

We have reviewed the accompanying statement of Standalone Unaudited Financial Results of M/s LOYAL TEXTILE MILLS LTD., KOVILPATTI, (CIN: L17111TN1946PLC001361) for the quarter ended 31st December, 2018, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by Circular No. CIR/CFD/FAC/62/2016 dated 5th July, 2016.

The statement is the responsibility of the company's management and has been approved by the Board of Directors at their meeting has been prepared in accordance with recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with Standards on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free from material misstatements. A review is limited primarily to inquiries of the company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Offices at Madurai – Chennai – Hyderabad - Coimbatore



GANESH PRASAD

CHARTERED ACCOUNTANTS

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statements of unaudited financial results prepared in accordance with applicable accounting standards and other recognized practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by Circular No. CIR/CFD/FAC/62/2016 dated 5th July, 2016, including the manner in which it is to be disclosed or that it contains any material misstatement.

Place: Madurai

Date: 8th February 2019



For **GANESH PRASAD**
Chartered Accountants
F R No. 000872S

S. Natanagopal
Partner
M.No: 022841

LOYAL TEXTILE MILLS LIMITED

Registered Office : 21/4 Mills Street, Kovilpatti 628 501

CIN : L17111TN1964PLC001361

STANDALONE STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER / NINE MONTHS ENDED 31st DECEMBER, 2018

(₹. In lakhs except per share data)

S.No	PARTICULARS	Quarter ended			Nine Months ended		Year ended
		31.12.2018	30.09.2018	31.12.2017	31.12.2018	31.12.2017	31.03.2018
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	Audited
1	Revenue from Operations	33,473	32,304	29,012	97,281	82,718	1,15,603
2	Other Income	86	239	114	369	197	1,059
3	Total Revenue (1+2)	33,559	32,543	29,126	97,650	82,915	1,16,663
4	Expenses:						
	a. Cost of materials consumed	18,962	16,958	15,013	52,800	43,706	59,617
	b. Purchases of Stock in Trade	2,859	3,874	1,926	10,526	8,437	13,122
	c. Changes in inventories of:						
	- Finished Goods	(498)	(997)	2,141	(1,399)	(264)	281
	- Work in progress	34	39	(475)	(53)	(138)	710
	d. Employee benefits expense	2,923	2,782	1,875	8,340	6,869	9,292
	e. Finance Cost	872	954	1,066	2,788	3,029	3,907
	f. Depreciation & Amortisation expense	1,389	1,444	1,546	4,314	4,582	6,048
	g. Other expenses	6,274	6,483	5,624	18,147	15,851	22,034
	Total Expenses (4)	32,814	31,536	28,716	95,463	82,071	1,15,012
5	Profit / (Loss) before exceptional items and tax (3-4)	744	1,007	410	2,186	844	1,651
6	Exceptional Items	NIL	NIL	NIL	NIL	NIL	NIL
7	Profit / (Loss) before tax (5-6)	744	1,007	410	2,186	844	1,651
8	Tax Expenses						
	a. Current Tax	54	259	32	419	250	318
	b. Deferred Tax Expenses/ (Credit)	(61)	(155)	(154)	(423)	(457)	(587)
	c. MAT Credit Entitlement						
	-Pertaining to Prior Years	NIL	NIL	NIL	NIL	NIL	(456)
	d. Income Tax relating to Previous Year	NIL	NIL	NIL	NIL	NIL	67
9	Profit / (Loss) for the period from continuing operations after tax(7-8)	751	902	532	2,190	1,051	2,308
10	Profit/ (Loss) from discontinuing operations	NIL	NIL	NIL	NIL	NIL	NIL
11	Profit / (Loss) for the period after tax (9+10)	751	902	532	2,190	1,051	2,308
12	Other Comprehensive Income, net of Income Tax						
	(a) items that will not be reclassified to Profit or Loss	(14)	(9)	(8)	(31)	(13)	(56)
	(b) Income tax relating to items that will not be reclassified to Profit or Loss	(3)	(4)	(3)	(9)	(8)	(22)
	(c) Items that will be reclassified to profit or Loss	NIL	NIL	NIL	NIL	NIL	NIL
	(d) Income tax relating to Items that will be reclassified to Profit or Loss	NIL	NIL	NIL	NIL	NIL	NIL
13	Total Comprehensive Income for the period (11+12)	735	890	520	2,150	1,030	2,230
14	Paid - up equity share capital (Face Value of Rs.10/- per share)	482	482	482	482	482	482
15	Earnings per Share (EPS)						
	a. Basic and Diluted EPS before Extra ordinary items	15.60	18.73	11.04	45.47	21.82	47.92
	b. Basic and Diluted EPS after Extra ordinary items	15.60	18.73	11.04	45.47	21.82	47.92

Notes:

- The Financial Results of the Company have been prepared in accordance with the Companies (Indian Accounting Standards) Rules 2015 (Ind As) prescribed under Sec 133 of the companies Act, 2013 and other recognized accounting practices and policies to the extent applicable.
- The above Unaudited financial results were reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 08th February 2019. The statutory auditors have conducted a limited review of the above standalone unaudited financial results.
- The Company would be consolidating and presenting its Consolidated Financial Statements at the end of the year i.e. March 31, 2019.
- Previous period figures have been reclassified / regrouped wherever necessary.

Place : Chennai

Date : 08th February, 2019

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For Loyal Textile Mills Limited

Valli M Ramaswami
Chairperson & Wholetime Director

LOYAL TEXTILE MILLS LIMITED

Regd. Office: 21/4 Mill Street, Kovilpatti 628 501.

CIN: L17111TN1946PLC001361

STANDALONE SEGMENT-WISE REVENUE, RESULT AND CAPITAL EMPLOYED AS PER REGULATION 33 OF SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015

(₹. In lakhs)

PARTICULARS	Quarter ended			Nine Months ended		Year ended
	31.12.2018	30.09.2018	31.12.2017	31.12.2018	31.12.2017	31.03.2018
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
Segment Revenue (Textile)						
a) Manufacturing	30,313	28,180	26,936	85,887	73,708	1,01,923
b) Trading	3,160	4,125	2,077	11,394	9,010	13,952
Net Sales/Income from Operations	33,473	32,304	29,012	97,281	82,718	1,15,875
Segment Results Profit / (Loss) before tax and interest from: (Textile)						
a) Manufacturing	1,518	1,864	1,381	4,654	3,897	5,104
b) Trading	180	71	39	385	242	432
Total	1,699	1,934	1,421	5,039	4,139	5,536
Less: Interest	872	954	1,066	2,788	3,329	3,907
Add: Unallocable income/(Expenditure) (Net)	(82)	26	55	(65)	34	22
Total Profit / (Loss) before Tax	744	1,007	410	2,186	844	1,651
Segment Assets						
a) Manufacturing	92,481	85,615	84,231	92,481	84,231	89,720
b) Trading	2,305	2,409	1,673	2,305	1,673	2,294
c) Unallocable Assets	2,499	2,507	1,885	2,499	1,885	2,639
Total Assets	97,285	90,531	87,790	97,285	87,790	94,653
Segment Liabilities						
a) Manufacturing	27,922	22,830	17,962	27,922	17,962	26,240
b) Trading	2,154	1,409	2,178	2,154	2,178	1,514
c) Unallocable Liabilities	369	427	3,266	369	3,266	783
Total Liabilities	30,446	24,666	23,407	30,446	23,407	28,536
Total Capital Employed	66,839	65,865	64,383	66,839	64,383	66,117

Place : Chennai
Date : 08th February, 2019

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For Loyal Textile Mills Limited

Valli M Ramaswami
Valli M Ramaswami
Chairperson & Wholetime Director

LOYAL TEXTILE MILLS LIMITED

Registered Office : 21/4 Mills Street, Kovilpatti 628 501

CIN : L17111TN1946PLC001361

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER / NINE MONTHS ENDED 31st DECEMBER, 2018

(₹. In lakhs except per share data)

Sl No	Particulars	Quarter ended			Nine Months ended		Year ended
		31.12.2018	30.09.2018	31.12.2017	31.12.2018	31.12.2017	31.03.2018
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Total income from operations	33,473	32,304	29,012	97,281	82,718	1,15,603
2	Net profit / (Loss) for the period (before tax, exceptional items)	744	1,007	410	2,186	844	1,651
3	Net profit / (Loss) for the period before tax (after exceptional items)	744	1,007	410	2,186	844	1,651
4	Net profit / (Loss) for the period after tax (after exceptional items)	751	902	532	2,190	1,051	2,308
5	Total Comprehensive Income for the Period [Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after tax)]	735	890	520	2,150	1,030	2,230
6	Equity share capital	482	482	482	482	482	482
7	Reserves (excluding Revaluation Reserve) as shown in the Audited Balance sheet of Previous year						18,986
8	Earnings per share (Rs.10 each) (for Continuing and Discontinued operations) -						
	a. Basic	15.60	18.73	11.04	45.47	21.82	47.92
	b. Diluted	15.60	18.73	11.04	45.47	21.82	47.92

Note

1. The above is an extract of the detailed format of Quarter Ended Unaudited financial results as on 31st December, 2018 filed with the Stock Exchange under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the Quarter ended Unaudited financial results as on 31st December, 2018 are available on the Bombay Stock Exchange website (URL:www.bseindia.com/corporates) and on the company website (URL:www.loyaltextiles.com).

2. Previous period figures have been reclassified / regrouped wherever necessary.

For LOYAL TEXTILE MILLS LIMITED



Valli M Ramaswami
VALLI M RAMASWAMI
Chairperson & Wholetime Director

Place : Chennai
Date : 08th February 2019

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Press Release

FINANCIAL HIGHLIGHTS OF THE QUARTER AND NINE MONTHS ENDED
31st DECEMBER 2018

Loyal Textile Mills Limited

Q3 Profit up by 41%

Loyal Textile Mills has reported total revenue of Rs.335.59 Crs. for the quarter ended and Rs.976.50 Crs. for the nine months ended 31st December 2018 against Rs.291.26 Crs. and Rs.829.15 Crs. in the corresponding quarter and nine months ended of the previous year respectively.

Net profit for the Quarter ended 31st December 2018 is Rs.7.51 Crs. as against Rs.5.32 Crs. in the previous year. Rs.13.89 Crs. has been provided for depreciation and amortization and Rs.8.72 Crs. for finance cost.

Net profit for the nine months ended 31st December 2018 is Rs.21.90 Crs. as against Rs.10.51 Crs. in the previous year. Rs.43.14 Crs. has been provided for depreciation and amortization and Rs.27.88 Crs. for finance cost.

The company has added 30 new knitting machines to its capacity during January 2019.

