

(FOUR STAR EXPORT HOUSE RECOGNISED BY GOVT OF INDIA)
INTEGRATED MANAGEMENT SYSTEM CERTIFIED AND PRACTICING COMPANY

DIVISIONAL OFFICE :

No. 83 (Old No. 41), 1st Main Road, R.A. Puram, Chennai 600 028, INDIA
Phone : +91 44 4227 7374 Fax : +91 44 4306 0622
E-Mail : loyal@loyaltextiles.com ☎ : www.loyaltextiles.com

REF: LTM/BSE/2018-19/Q4/007

May 30, 2019

The General Manager
Bombay Stock Exchange Limited
P J Towers, Dalal Street,
Mumbai – 400 001

Dear Sir,

Sub: Outcome of Board Meeting - reg.

We wish to inform you that, the Board of Directors at their meeting held on Thursday, 30th May 2019 inter-alia have considered the following items:

1. Approved the Audited Financial Results (Standalone and Consolidated) for the Quarter and Year ended 31st March 2019.
2. Recommended a dividend of 15% i.e. Rs.1.50/- per share of Rs.10/-each for the financial year ended 31st March 2019.
3. Approved the Code of Conduct of Practice and Procedure for Fair Disclosure of Unpublished Price Sensitive Information.

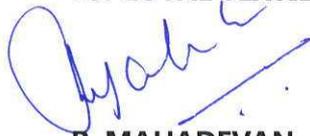
The Audited Financial Results along with the Auditors' Report and Financial Highlights for the Quarter / Year ended 31st March 2019 are attached herewith for your information and record.

We confirm and declare that the Auditors' report on the Audited financial results (Standalone and Consolidated) for the financial year ended 31st March 2019 contains UNMODIFIED opinion

The Meeting of the Board of Directors commenced at 12.30 P.M. and concluded at 3.30 P.M.

Thanking You,

Yours faithfully
For LOYAL TEXTILE MILLS LIMITED



P. MAHADEVAN
Company Secretary & Compliance Officer



Regd. Office :

No. 21/4, Mill Street, Kovilpatti 628 501, Tamilnadu, India
Phone : +91 04632 220001-5 Fax : +91 4632 221353

E-Mail : kovilpatti@loyaltextiles.com

GSTIN Tamil Nadu : 33AAACL2632C1Z8

Andhra Pradesh : 37AAACL2632C1Z0

CIN : L17111TN1946PLC001361. Pan No : AAACL2632C



GANESH PRASAD

CHARTERED ACCOUNTANTS

SB 1 & 2, G BLOCK, VAJRA APARTMENTS, 202 BYE PASS ROAD, MADURAI – 625016

PHONE: +91(452) 4355225: 4392225 E-MAIL: natan@ganeshprasad.com, gpcaindia@gmail.com



Independent Auditor's Report on Quarterly and Year to Date Standalone Financial Results of Loyal Textile Mills Limited Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

To
The Board of Directors
Loyal Textile Mills Limited

1. We have audited the accompanying Statement of Standalone Financial results of **M/s. Loyal Textile Mills Limited** ("the Company") for the year ended 31st March 2019 ("the statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated 5th July 2016.

Management's Responsibility

2. This statement is the responsibility of the company's management and approved by the Board of Directors, has been compiled from the related Standalone Ind AS financial statements which has been prepared in accordance with the Indian Accounting Standards, prescribed under section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder (Ind As) and other accounting principles generally accepted in India. Our responsibility is to express an opinion on this statement based on our audit of such standalone financial statements.

Auditor's Responsibility

3. We conducted our audit in accordance with the Standards on Auditing specified under Section 143(10) of the Act and other applicable authoritative pronouncements issued by the Institute of Chartered Accountants of India. Those standards and pronouncements require that we plan and perform the audit to obtain reasonable assurance about whether the Statement is free of material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the Statement. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the statement, whether due to fraud or error. In making those risks assessment, the auditor considers internal control relevant to the Company's preparation of the



**Ganesh Prasad
Chartered Accountants**

Statement that gives a true and fair view in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of the accounting estimates made by the management. We believe that the audit evidence by us is sufficient and appropriate to provide a basis for our audit opinion on the Statement.

4. This statement includes the results for the quarter ended 31st March 2019 and the corresponding quarter ended in the previous year, being the balancing figure between audited figures in respect of the full financial years and the unaudited published year to date figures up to the third quarter of the relevant financial year which were subjected to limited review by us.

Opinion

5. In our opinion and to the best of our information and according to the explanations given to us the Statement:
- i. is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated 5th July 2016; and
 - ii. gives a true and fair view in conformity with the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India, of the net profit including other comprehensive income and other financial information for the year ended 31st March, 2019.

For **Ganesh Prasad**
Chartered Accountants
Firm Registration No. 000872S



A handwritten signature in green ink, appearing to read "S. Natanagopal".

S. Natanagopal
Partner
Membership No. 022841

Place: Chennai
Date: 30th May 2019

LOYAL TEXTILE MILLS LIMITED

Registered Office : 21/4 Mills Street, Kovilpatti 628 501

CIN : L17111TN1964PLC001361

STANDALONE STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31st MARCH, 2019

(₹. In lakhs except per share data)

| S.No | PARTICULARS | Quarter ended | | | Year ended | |
|------|--|---------------|---------------|---------------|-----------------|-----------------|
| | | 31.03.2019 | 31.12.2018 | 31.03.2018 | 31.03.2019 | 31.03.2018 |
| | | (Audited) | (Unaudited) | (Audited) | (Audited) | (Audited) |
| 1 | Revenue from Operations | 33,413 | 33,473 | 32,767 | 1,30,694 | 1,15,603 |
| 2 | Other Income | 180 | 86 | 587 | 549 | 1,059 |
| 3 | Total Revenue (1+2) | 33,593 | 33,559 | 33,354 | 1,31,243 | 1,16,663 |
| 4 | Expenses: | | | | | |
| | a. Cost of materials consumed | 19,750 | 18,962 | 15,912 | 72,550 | 59,617 |
| | b. Purchases of Stock in Trade | 2,009 | 2,859 | 4,685 | 12,535 | 13,122 |
| | c. Changes in inventories of: | | | | | |
| | - Finished Goods | 384 | (498) | 332 | (1,015) | 281 |
| | - Work in progress | -164 | 34 | 1,062 | (217) | 710 |
| | d. Employee benefits expense | 2,438 | 2,923 | 2,583 | 10,778 | 9,292 |
| | e. Finance Cost | 1,135 | 872 | 578 | 3,923 | 3,907 |
| | f. Depreciation & Amortisation expense | 1,425 | 1,389 | 1,465 | 5,739 | 6,048 |
| | g. Other expenses | 6,500 | 6,274 | 5,932 | 24,647 | 22,034 |
| | Total Expenses (4) | 33,476 | 32,814 | 32,547 | 1,28,940 | 1,15,012 |
| 5 | Profit / (Loss) before exceptional items and tax (3-4) | 117 | 744 | 807 | 2,303 | 1,651 |
| 6 | Exceptional Items | NIL | NIL | NIL | NIL | NIL |
| 7 | Profit / (Loss) before tax (5-6) | 117 | 744 | 807 | 2,303 | 1,651 |
| 8 | Tax Expenses | | | | | |
| | a. Current Tax | (36) | 54 | 69 | 384 | 318 |
| | b. Deferred Tax Expenses/ (Credit) | 162 | (61) | (130) | (261) | (587) |
| | c. MAT Credit Entitlement | | | | | |
| | -Pertaining to Current Year | (162) | NIL | NIL | (162) | NIL |
| | -Pertaining to Prior Years | (237) | NIL | (456) | (237) | (456) |
| | d. Income Tax relating to Previous Year | 6 | NIL | 67 | 6 | 67 |
| 9 | Profit / (Loss) for the period from continuing operations after tax(7-8) | 383 | 751 | 1,257 | 2,573 | 2,308 |
| 10 | Profit/ (Loss) from discontinuing operations | NIL | NIL | NIL | NIL | NIL |
| 11 | Profit / (Loss) for the period after tax (9+10) | 383 | 751 | 1,257 | 2,573 | 2,308 |
| 12 | Other Comprehensive Income, net of Income Tax | | | | | |
| | (a) items that will not be reclassified to Profit or Loss | 94 | (14) | (37) | 63 | (55) |
| | (b) Income tax relating to items that will not be reclassified to Profit or Loss | 8 | (3) | (15) | (1) | (22) |
| | (c) Items that will be reclassified to profit or Loss | NIL | NIL | NIL | NIL | NIL |
| | (d) Income tax relating to Items that will be reclassified to Profit or Loss | NIL | NIL | NIL | NIL | NIL |
| 13 | Total Comprehensive Income for the period (11+12) | 485 | 735 | 1,205 | 2,636 | 2,230 |
| 14 | Paid - up equity share capital (Face Value of Rs.10/- per share) | 482 | 482 | 482 | 482 | 482 |
| 15 | Earnings per Share (EPS) | | | | | |
| | a. Basic and Diluted EPS before Extra ordinary items | 7.96 | 15.60 | 26.10 | 53.42 | 47.92 |
| | b. Basic and Diluted EPS after Extra ordinary items | 7.96 | 15.60 | 26.10 | 53.42 | 47.92 |

Notes:

- The Financial Results of the Company have been prepared in accordance with the Companies (Indian Accounting Standards) Rules 2015 (Ind As) prescribed under Sec 133 of the companies Act, 2013 and other recognized accounting practices and policies to the extent applicable.
- The above Audited financial results were reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 30th May 2019.
- Previous period figures have been reclassified / regrouped wherever necessary.

Place : Chennai

Date : 30th May 2019



For Loyal Textile Mills Limited

Valli M Ramaswami
Valli M Ramaswami
Chairperson & Wholtime Director



LOYAL TEXTILE MILLS LIMITED

Registered Office : 21/4 Mills Street, Kovilpatti 628 501

CIN : L17111TN1964PLC001361

STANDALONE STATEMENT OF ASSETS AND LIABILITIES AS AT 31st MARCH 2019

(₹. in Lakhs)

| PARTICULARS | As at 31.03.2019 Audited | As at 31.03.2018 Audited |
|---|-----------------------------|-----------------------------|
| ASSETS | | |
| A. Non-Current Assets | | |
| (a) Property, Plant & Equipment | 38,854 | 41,096 |
| (b) Capital Work-in-progress | 274 | 665 |
| (c) Investment property | 294 | 298 |
| (d) Other Intangible assets | 72 | 78 |
| (e) Financial Assets | | |
| (i) Investments | 213 | 211 |
| (f) Other Non-Current Assets | 485 | 500 |
| Total Non-Current Assets (A) | 40,192 | 42,847 |
| B. Current Assets | | |
| (a) Inventories | 26,717 | 21,923 |
| (b) Financial Assets | - | |
| (i) Investments | 51 | 209 |
| (ii) Trade Receivables | 21,873 | 19,067 |
| (iii) Cash and Cash Equivalents | 497 | 293 |
| (iv) Bank Balance Other than (iii) above | 1,049 | 524 |
| (v) Loans | 1,658 | 1,316 |
| (vi) Others | 393 | 212 |
| (c) Other current Assets | 7,026 | 8,277 |
| Total Current Assets (B) | 59,264 | 51,822 |
| Total Assets (A+B) | 99,456 | 94,669 |
| EQUITY AND LIABILITIES | | |
| C. EQUITY | | |
| (a) Equity Share Capital | 482 | 482 |
| (b) Other Equity | 21,332 | 18,986 |
| Total Equity (C) | 21,814 | 19,468 |
| D. LIABILITIES | | |
| D1. Non-Current Liabilities | | |
| (a) Financial Liabilities | | |
| (i) Borrowings | 10,149 | 15,292 |
| (b) Deferred Tax Liabilities (Net) | 123 | 783 |
| Total Non-Current Liabilities (D1) | 10,272 | 16,074 |
| D2. Current Liabilities | | |
| (a) Financial Liabilities | | |
| (i) Borrowings | 33,474 | 31,391 |
| (ii) Trade Payables | 20,603 | 12,590 |
| (iii) Other financial liabilities | 12,338 | 13,390 |
| (b) Other current liabilities | 716 | 1,353 |
| (c) Provisions | 201 | 178 |
| (d) Current Tax Liabilities(Net) | 39 | 224 |
| Total Current Liabilities (D2) | 67,371 | 59,127 |
| Total Liabilities D (D1+D2) | 77,643 | 75,202 |
| Total Equity and Liabilities (C+D) | 99,456 | 94,669 |



Place: Chennai
Date : 30th May 2019

For Loyal Textile Mills Limited

Valli M Ramaswami
Valli M Ramaswami
Chairperson & Wholetime Director



LOYAL TEXTILE MILLS LIMITED

Regd. Office: 21/4 Mill Street, Kovilpatti 628 501.

CIN: L17111TN1946PLC001361

STANDALONE SEGMENT-WISE REVENUE, RESULT AND CAPITAL EMPLOYED AS PER REGULATION 33 OF SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015

(₹. In lakhs)

| PARTICULARS | Quarter ended | | | Year ended | |
|--|---------------|---------------|---------------|-----------------|-----------------|
| | 31.03.2019 | 31.12.2018 | 31.03.2018 | 31.03.2019 | 31.03.2018 |
| | (Audited) | (Unaudited) | (Audited) | (Audited) | (Audited) |
| Segment Revenue (Textile) | | | | | |
| a) Manufacturing | 31,441 | 30,313 | 27,553 | 1,17,328 | 1,01,651 |
| b) Trading | 1,972 | 3,160 | 4,942 | 13,366 | 13,952 |
| Net Sales/Income from Operations | 33,413 | 33,473 | 32,496 | 1,30,694 | 1,15,603 |
| Segment Results Profit / (Loss) before tax and interest from: (Textile) | | | | | |
| a) Manufacturing | 1,120 | 1,518 | 1,207 | 5,774 | 5,104 |
| b) Trading | 66 | 180 | 190 | 452 | 432 |
| Total | 1,186 | 1,699 | 1,397 | 6,225 | 5,536 |
| Less: Interest | 1,135 | 872 | 578 | 3,923 | 3,907 |
| Add: Unallocable income/(Expenditure) (Net) | 66 | (82) | (12) | 1 | 22 |
| Total Profit / (Loss) before Tax | 117 | 744 | 807 | 2,303 | 1,651 |
| Segment Assets | | | | | |
| a) Manufacturing | 94,739 | 92,481 | 89,729 | 94,739 | 89,729 |
| b) Trading | 2,237 | 2,305 | 2,301 | 2,237 | 2,301 |
| c) Unallocable Assets | 2,480 | 2,499 | 2,639 | 2,480 | 2,639 |
| Total Assets | 99,456 | 97,285 | 94,669 | 99,456 | 94,669 |
| Segment Liabilities | | | | | |
| a) Manufacturing | 31,786 | 27,922 | 26,216 | 31,786 | 26,216 |
| b) Trading | 2,111 | 2,154 | 1,520 | 2,111 | 1,520 |
| c) Unallocable Liabilities | 123 | 369 | 783 | 123 | 783 |
| Total Liabilities | 34,020 | 30,446 | 28,519 | 34,020 | 28,519 |
| Total Capital Employed | 65,436 | 66,839 | 66,151 | 65,436 | 66,151 |

For Loyal Textile Mills Limited

Valli M Ramaswami
Valli M Ramaswami
Chairperson & Wholetime Director



Place : Chennai

Date : 30th May 2019

Independent Auditor's Report on Quarterly and Year to Date Consolidated Financial Results of Loyal Textile Mills Limited Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

To
The Board of Directors
Loyal Textile Mills Limited

1. We have audited the accompanying Statement of Consolidated Financial results of **M/s. LOYAL TEXTILE MILLS LIMITED** ("the Holding Company") and its Subsidiary Loyal international Sourcing Private Limited and Jointly Controlled Entity Gruppo P&P Loyal Spa., Italy (together referred to as "the Group") for the year ended 31st March 2019 ("the statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated 5th July 2016.

Management's Responsibility

2. This statement is the responsibility of the Holding Company's management and approved by the Board of Directors, has been compiled from the related Standalone Ind AS financial statements which has been prepared in accordance with the Indian Accounting Standards, prescribed under section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder (Ind As) and other accounting principles generally accepted in India. Our responsibility is to express an opinion on this statement based on our audit of such consolidated financial statements.

Auditor's Responsibility

3. We conducted our audit in accordance with the Standards on Auditing specified under Section 143(10) of the Act and other applicable authoritative pronouncements issued by the Institute of Chartered Accountants of India. Those standards and pronouncements require that we plan and perform the audit to obtain reasonable assurance about whether the Statement is free of material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the Statement. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the statement, whether due to fraud or error. In making those risks assessment, the auditor considers internal control relevant to the Holding Company's preparation of the Statement that gives a true and fair view in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of the accounting estimates made by the management.

We believe that the audit evidence by us and the audit evidence obtained by the other auditors in terms of their reports referred to in other matters paragraph below,



**Ganesh Prasad
Chartered Accountants**

is sufficient and appropriate to provide a basis for our audit opinion on the Statement.

4. This statement includes the results for the quarter ended 31st March 2019 and the corresponding quarter ended in the previous year, being the balancing figure between audited figures in respect of the full financial years and the unaudited published year to date figures up to the third quarter of the relevant financial year which were subjected to limited review by us.

Opinion

5. In our opinion and to the best of our information and according to the explanations given to us, and based on the consideration of the reports of the other auditors on separate financial statements and other financial information of subsidiary and jointly controlled entity referred to in other matters paragraph below, the Statement:
 - i. Includes the results of the following entities:
Loyal International Sourcing Private Limited (Subsidiary Company),
Gruppo P&P Loyal Spa, Italy (Jointly Controlled Entity)
 - ii. is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated 5th July 2016; and
 - iii. gives a true and fair view in conformity with the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India, of the net profit including other comprehensive income and other financial information of the Group for the year ended 31st March, 2019.

Other Matters

6. We did not audit the financial statements of one subsidiary, whose financial statements reflect total assets of Rs. 74.66 lakhs as at 31st March 2019, total revenues of Rs. 0.11 lakhs, total Loss of Rs. 0.93 lakhs, total comprehensive Loss of Rs. 0.93 lakhs and net cash inflows amounting to Rs. 0.11 lakhs for the year ended on that date, as considered in the consolidated financial statements. The Consolidated financial statements also include the Group's share of net profit of Rs. 247.74 lakhs for the year ended 31st March 2019 as considered in the consolidated financial statements, in respect of one jointly controlled entity, whose financial statements/financial information have not been audited by us. This financial statements/financial information have been audited by other auditors whose reports have been furnished to us by the Management and our opinion on the consolidated



**Ganesh Prasad
Chartered Accountants**

financial statements, in so far as it relates to the amounts and disclosures included in respect of subsidiary and jointly controlled entity, and our report in terms of sub-section (3) of Section 143 of the Act, in so far as it relates to the aforesaid subsidiary and jointly controlled entity, is based solely on the reports of the other auditors.

For **Ganesh Prasad**
Chartered Accountants
Firm Registration No. 000872S



S. Natanagopal
Partner
Membership No. 022841

Place: Chennai
Date: 30th May 2019

LOYAL TEXTILE MILLS LIMITED

Registered Office : 21/4 Mills Street, Kovilpatti 628 501

CIN : L17111TN1964PLC001361

CONSOLIDATED STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31st MARCH, 2019

(₹. In lakhs except per share data)

| S.No | PARTICULARS | Year ended | |
|------|--|-----------------|-----------------|
| | | 31.03.2019 | 31.03.2018 |
| | | Audited | Audited |
| 1 | Revenue from Operations | 1,30,694 | 1,15,882 |
| 2 | Other Income | 549 | 773 |
| 3 | Total Revenue (1+2) | 1,31,243 | 1,16,655 |
| 4 | Expenses: | | |
| | a. Cost of materials consumed | 72,550 | 59,617 |
| | b. Purchases of Stock in Trade | 12,535 | 13,124 |
| | c. Changes in inventories of: | | |
| | - Finished Goods | (1,015) | 837 |
| | - Work in progress | (217) | 155 |
| | d. Employee benefits expense | 10,778 | 9,295 |
| | e. Finance Cost | 3,923 | 3,907 |
| | f. Depreciation & Amortisation expense | 5,739 | 6,059 |
| | g. Other expenses | 24,648 | 22,010 |
| | Total Expenses (4) | 1,28,941 | 1,15,004 |
| 5 | Profit / (Loss) before share of Profit / (Loss) of an Joint Venture and exceptional items - (3-4) | 2,302 | 1,651 |
| 6 | Share of Profit / (Loss) from a Joint venture | 248 | 225 |
| 7 | Profit / (Loss) before exceptional items and tax (5+6) | 2,550 | 1,876 |
| 8 | Exceptional Items | NIL | NIL |
| 9 | Profit / (Loss) before tax (7-8) | 2,550 | 1,876 |
| 10 | Tax Expenses | | |
| | a. Current Tax | 384 | 318 |
| | b. Deferred Tax | (261) | (587) |
| | c. MAT Credit Entitlement | | |
| | -Pertaining to Current Year | (162) | NIL |
| | -Pertaining to Prior Years | (237) | (456) |
| | (d) Income Tax relating to Previous Year | 6 | 67 |
| 11 | Profit / (Loss) for the period from continuing operations (9-10) | 2,820 | 2,533 |
| 12 | Profit/ (Loss) from discontinuing operations | NIL | NIL |
| 13 | Profit / (Loss) for the period After Tax (11 - 12) | 2,820 | 2,533 |
| 14 | Other Comprehensive Income, net of Income Tax | | |
| | (a) items that will not be reclassified to Profit or Loss | 63 | (55) |
| | (b) Income tax relating to items that will not be reclassified to Profit or Loss | (1) | (22) |
| | (c) Items that will be reclassified to profit or Loss | | |
| | (d) Income tax relating to Items that will be reclassified to profit or Loss | | |
| 15 | Total Comprehensive Income for the period (13 + 14) | 2,882 | 2,456 |
| 16 | Paid - up equity share capital (Face Value of Rs.10/- per share) | 482 | 482 |
| 17 | Earnings per Share (EPS) | | |
| | a. Basic and Diluted EPS before Extra ordinary items | 58.55 | 52.60 |
| | b. Basic and Diluted EPS after Extra ordinary items | 58.55 | 52.60 |

Notes:

1. The Financial Results of the Company have been prepared in accordance with the Companies (Indian Accounting Standards) Rules 2015 (Ind As) prescribed under Sec 133 of the companies Act, 2013 and other recognized accounting practices and polices to the extent applicable.
2. The above Audited Consolidated financial results were reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 30th May 2019.
3. Previous period figures have been reclassified / regrouped wherever necessary.



Place : CHENNAI

Date : 30th May 2019

For Loyal Textile Mills Limited

Valli M Ramaswami
Valli M Ramaswami
Chairperson & Wholetime Director



LOYAL TEXTILE MILLS LIMITED

Registered Office : 21/4 Mills Street, Kovilpatti 628 501

CIN : L17111TN1964PLC001361

CONSOLIDATED STATEMENT OF ASSETS AND LIABILITIES

(₹. in Lakhs)

| PARTICULARS | As at 31.03.2019 Audited | As at 31.03.2018 Audited |
|---|-----------------------------|-----------------------------|
| ASSETS | | |
| A. Non-Current Assets | | |
| (a) Property, Plant & Equipment | 38,854 | 41,096 |
| (b) Capital Work-in-progress | 274 | 665 |
| (c) Investment property | 294 | 298 |
| (d) Other Intangible assets | 72 | 78 |
| (e) Financial Assets | | |
| (i) Investments | 1,636 | 1,550 |
| (f) Other Non-Current Assets | 485 | 500 |
| Total Non-Current Assets (A) | 41,615 | 44,186 |
| B. Current Assets | | |
| (a) Inventories | 26,717 | 21,923 |
| (b) Financial Assets | | |
| (i) Investments | 51 | 209 |
| (ii) Trade Receivables | 21,912 | 19,089 |
| (iii) Cash and Cash Equivalents | 518 | 336 |
| (iv) Bank Balance Other than (iii) above | 1,049 | 524 |
| (v) Loans | 1,669 | 1,326 |
| (vi) Others | 393 | 212 |
| (c) Other current Assets | 6,851 | 8,103 |
| Total Current Assets (B) | 59,159 | 51,723 |
| Total Assets (A+B) | 1,00,774 | 95,909 |
| EQUITY AND LIABILITIES | | |
| C. EQUITY | | |
| (a) Equity Share Capital | 482 | 482 |
| (b) Other Equity | 22,639 | 20,210 |
| Total Equity (C) | 23,120 | 20,692 |
| D. LIABILITIES | | |
| D1. Non-Current Liabilities | | |
| (a) Financial Liabilities | | |
| (i) Borrowings | 10,149 | 15,258 |
| (b) Deferred Tax Liabilities (Net) | 123 | 783 |
| Total Non-Current Liabilities (D1) | 10,272 | 16,041 |
| D2. Current Liabilities | | |
| (a) Financial Liabilities | | |
| (i) Borrowings | 33,475 | 31,412 |
| (ii) Trade Payables | 20,604 | 12,575 |
| (iii) Other financial liabilities | 12,348 | 13,609 |
| (b) Other current liabilities | 716 | 1,178 |
| (c) Provisions | 201 | 178 |
| (d) Current Tax Liabilities (Net) | 39 | 224 |
| Total Current Liabilities (D2) | 67,382 | 59,177 |
| Total Liabilities D (D1+D2) | 77,654 | 75,217 |
| Total Equity and Liabilities (C+D) | 1,00,774 | 95,909 |

For Loyal Textile Mills Limited

Valli M Ramaswami

Valli M Ramaswami
Chairperson & Wholetime Director



Place: Chennai
Date : 30th May 2019



LOYAL TEXTILE MILLS LIMITED

Regd. Office: 21/4 Mill Street, Kovilpatti 628 501.

CIN: L17111TN1946PLC001361

CONSOLIDATED SEGMENT-WISE REVENUE, RESULT AND CAPITAL EMPLOYED AS PER REGULATION 33 OF SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015

(₹. In lakhs)

| PARTICULARS | Year ended (Audited) | |
|--|-----------------------|------------|
| | 31.03.2019 | 31.03.2018 |
| Segment Revenue (Textile) | | |
| a) Manufacturing | 1,17,328 | 1,01,651 |
| b) Trading | 13,366 | 13,952 |
| Net Sales/Income from Operations | 1,30,694 | 1,15,603 |
| Segment Results [Profit(+)/ Loss (-) before tax and interest from: (Textile) | | |
| a) Manufacturing | 5,774 | 5,122 |
| b) Trading | 452 | 432 |
| Total | 6,225 | 5,554 |
| Less: Interest | 3,923 | 3,907 |
| Add: Unallocable income/(Expenditure) (Net) | -0 | 4 |
| Add: Share of Profit / (Loss) from a joint Venture | 248 | 225 |
| Total Profit before Tax | 2,550 | 1,876 |
| Segment Assets | | |
| a) Manufacturing | 94,305 | 89,632 |
| b) Trading | 2,567 | 2,299 |
| c) Unallocable Assets | 3,903 | 3,979 |
| Total Assets | 1,00,774 | 95,909 |
| Segment Liabilities | | |
| a) Manufacturing | 31,489 | 26,251 |
| b) Trading | 2,418 | 1,514 |
| c) Unallocable Liabilities | 123 | 783 |
| Total Liabilities | 34,031 | 28,547 |
| Total Capital Employed | 66,744 | 67,362 |

For Loyal Textile Mills Limited

Valli M Ramaswami

Valli M Ramaswami
Chairperson & Wholetime Director



Place: Chennai

Date : 30th May 2019

