

(FOUR STAR EXPORT HOUSE RECOGNISED BY GOVT OF INDIA)
INTEGRATED MANAGEMENT SYSTEM CERTIFIED AND PRACTICING COMPANY

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REF: LTM/BSE/AGM/005

September 27, 2019

The General Manager
Bombay Stock Exchange Limited
P J Towers, Dalal Street
Mumbai - 400 001

Dear Sir,

SUB: PROCEEDINGS OF 73RD ANNUAL GENERAL MEETING

We enclose herewith the proceedings of 73rd Annual General Meeting of the company held on Thursday, September 26, 2019, pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements), 2015.

We wish to inform you that, all the resolutions set out in the Notice of 73rd AGM were passed with the requisite majority.

This is for your kind information and records.

Thanking You,

Yours faithfully
For LOYAL TEXTILE MILLS LIMITED



P. MAHADEVAN
Company Secretary & Compliance Officer



Encl: As above

PROCEEDINGS OF 73RD ANNUAL GENERAL MEETING

1. The 73rd Annual General Meeting of the Company was held on Thursday, 26th September 2019, at the registered office situated at 21/4, Mill Street, Kovilpatti – 628501 at 10:30 AM
2. Mr. P Manivannan, Director was elected as Chairman of the meeting. He took the chair and welcomed the Members to the 73rd Annual General Meeting of the Company. After ascertaining the requisite quorum, he called the meeting on order.
3. Chairman of the meeting gave an overview on the present macro-economic condition, performance highlights of the Company. He also discussed on the future outlook, regarding the potential opportunities on manufacturing and exporting yarn, woven / knitted fabrics.
4. Chairman of the meeting requested the members to raise any queries, if any with regard to the business listed in the notice of the 73rd Annual General Meeting and provided the clarifications / answers for the queries to the members.
5. Chairman of the meeting informed that pursuant to the provisions of the Companies Act, 2013 and SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the company provided the e-voting facility to the members to cast their votes electronically for the following businesses set out in the notice of 73rd AGM and the voting through electronic means (Remote E-voting) has been completed on 25th September 2019. He further informed to the members those who were not voted electronically may cast their vote through ballot paper at the end of the meeting.



1. Adoption of the Audited Standalone and Consolidated Financial Statements of the Company for the year ended 31st March 2019 and the reports of the Directors and Auditors thereon.
2. Declaration of Dividend on Equity Shares for the FY 2018-19.
3. Appointment of a Director in place of Mr. B. Vaidyanathan (DIN: 00263983), who retires by rotation and being eligible, offers himself for re – appointment.
4. Ratification of Remuneration to Cost Auditor.
6. The Chairman of the meeting informed the members that the voting results shall be disseminated in the website of the Stock Exchange and the Company within 48 hours from conclusion of the meeting.
7. The meeting was concluded at 11.30 am

