

LOYAL TEXTILE MILLS LTD

LOYAL

(STAR TRADING HOUSE RECOGNISED BY GOVT. OF INDIA)
INTEGRATED MANAGEMENT SYSTEM CERTIFIED AND PRACTICING COMPANY

DIVISIONAL OFFICE :

No. 83 (Old No. 41), 1st Main Road, R.A. Puram, Chennai 600 028, INDIA

Phone : +91 44 4227 7374 Fax : +91 44 4306 0622

E-Mail : loyal@loyaltextiles.com ☎ : www.loyaltextiles.com

REF: LTM/SEC/1617/043

9th February, 2017

The President
The Stock Exchange, Mumbai
Phirozee Jeejeebhoy Towers
Dalal Street
Mumbai-400 001

Fax: 022-22723121

Dear Sir,

Sub: Unaudited Financial Results and Limited Review Report for the Quarter ended 31st December, 2016.

We enclose herewith the financial results of our Company for the quarter ended on 31st December, 2016 along with the Segment Reporting as required under regulation 33 (3) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, which has been reviewed by the Audit Committee and taken on record by the Board of Directors of the Company at their meeting held today.

We also enclose herewith the Limited Review Report given by the Statutory Auditors on the financial results for the quarter ended 31st December, 2016.

Kindly take the above information on record.

Thanking you,

Yours truly,

For Loyal Textile Mills Limited



M. Arumugam
Company Secretary & Compliance officer

Regd. Office :

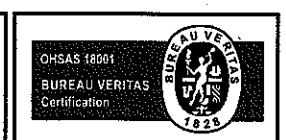
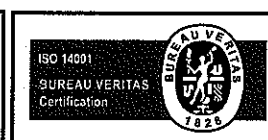
No. 21/4, Mill Street, Kovilpatti 628 501, Tamilnadu, India

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E-Mail : kovilpatti@loyaltextiles.com

TIN : 33615860011 • CST No. 468758 / 13.12.1958

CIN : L17111TN1946PLC001361



LOYAL TEXTILE MILLS LIMITED

Registered Office : 21/4 Mills Street, Kovilpatti 628 501

CIN : L17111TN1964PLC001361

STANDALONE STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER / NINE MONTHS ENDED 31st DECEMBER 2016

Rs. in Lacs except per share data

S.No	PARTICULARS	Quarter ended			Nine months Ended		Year Ended
		31-12-2016	30-09-2016	31-12-2015	31-12-2016	31-12-2015	31-03-2016
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Income from Operations						
	(a) Net Sales / Income from Operations	25,041	26,726	27,760	75,959	83,897	1,09,907
	(b) Other Operating Income	2,102	2,227	2,103	6,258	5,966	7,918
	Total Income from operations (net)	27,143	28,953	29,863	82,217	89,863	1,17,825
2	Expenses						
	a. Cost of materials consumed	12,485	12,844	10,635	37,686	33,758	44,398
	b. Purchases of Stock in Trade	4,367	4,372	6,720	12,651	19,091	24,362
	c. Changes in inventories of finished goods/ Work in progress & Stock in Trade	(667)	512	199	(1968)	(1987)	(1035)
	d. Employee benefit expenses	2,139	2,221	2,240	6,769	6,657	9,020
	e. Depreciation & Amortisation	1,690	1,679	1,731	5,019	4,959	6,721
	f. Other expenses	3,813	3,346	3,965	10,813	12,724	16,222
	g (i) Power and Fuel	2,897	3,117	3,229	9,087	9,914	13,095
	g (ii) Value of Wind Power & Solar Power	(1702)	(912)	(1000)	(3466)	(2471)	(3452)
	Total Expenses	25,022	27,179	27,719	76,591	82,645	1,09,331
3	Profit / Loss from Operations before other Income, Finance cost, and Exceptional items(1-2)	2,121	1,774	2,144	5,626	7,218	8,494
4	Other Income	29	14	25	75	110	250
5	Profit/Loss from ordinary activities before Finance cost(Interest) and Exceptional items (3+4)	2,150	1,788	2,169	5,701	7,328	8,744
6	Finance Cost	1,158	1,174	1,284	3,579	4,537	5,452
7	Profit/Loss from ordinary activities after Finance cost(Interest) but before Exceptional items(5-6)	992	614	885	2,122	2,791	3,292
8	Exceptional Items						
9	Profit (+) / Loss (-) from ordinary Activities before Tax (7-8)	992	614	885	2,122	2,791	3,292
10	Tax Expenses						
	a. Current Tax	185	403	26	944	876	802
	b. MAT Credit						
	c. Deferred Tax Liability / (Asset)	(446)	(340)	(221)	(1010)	(230)	(107)
11	Net Profit (+) / Loss (-) from ordinary activities after tax (9-10)	1,252	551	1,079	2,188	2,145	2,597
12	Extraordinary items(net of tax expense)						
13	Net Profit (+) / Loss(-) for the period (11-12)	1,252	551	1,079	2,188	2,145	2,597
14	Paid - up equity share capital (Face Value of Rs.10/- per share)	482	482	482	482	482	482
15	Reserves excluding revaluation reserves as per Balance Sheet of previous accounting year						15,238
16	Earnings per Share (EPS) (Not annualised)						
	a. Basic and Diluted EPS before Extra ordinary items	25.98	11.44	22.40	45.39	44.50	53.89
	b. Basic and Diluted EPS after Extra ordinary items	25.98	11.44	22.40	45.39	44.50	53.89

1. The above unaudited financial results were reviewed by the Audit Committee and taken on record by the Board of Directors at their meeting held on 09th February 2017. These results have been subjected to limited review by the Statutory Auditors.

2. Previous period figures have been regrouped wherever necessary.

3. This Statement is as per Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

4. The company would be consolidating and presenting its consolidated financial statements at the year end 31st March 2017

5. The figures for the three months ended 31.12.2016 are the balancing figures between figures of upto 31.12.2016 and the published figures upto 30.09.2016

For LOYAL TEXTILE MILLS LIMITED

Date : 09.02.2017

Place : CHENNAI

CHAIRMAN AND MANAGING DIRECTOR

LOYAL TEXTILE MILLS LIMITED

Regd. Office: 21/4 Mill Street, Kovilpatti 628 501.

CIN: L17111TN1946PLC001361

SEGMENT-WISE REVENUE, RESULT AND CAPITAL EMPLOYED AS PER REGULATION 33 OF SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015

PARTICULARS	Quarter ended			Nine Months ended		Year ended
	31.12.2016	30.09.2016	31.12.2015	31.12.2016	31.12.2015	31.03.2016
Segment Revenue						
a) i) Yarn - Trading	1,436	1,562	3,485	4,537	12,703	14,971
ii) Yarn - Manufacturing	2,471	2,305	3,195	7,339	10,058	12,790
b) i) Cloth - Trading	3,114	2,766	3,816	8,526	8,057	11,483
ii) Cloth - Manufacturing	17,434	18,746	15,802	53,124	49,294	66,440
c) Garments	2,143	2,825	2,512	6,850	8,203	10,362
d) Unallocated						
Total	26,598	28,204	28,810	80,376	88,314	116,046
Less: Inter Segment Revenue	1,556	1,478	1,258	4,416	4,417	6,139
Net Sales/Income from Operations	25,042	26,726	27,552	75,960	83,897	1,09,907
Segment Results [Profit(+)/ Loss (-) before tax and interest from:						
a) i) Yarn - Trading	43	33	221	107	734	817
ii) Yarn - Manufacturing	650	533	606	1,744	3,263	3,711
b) i) Cloth Trading	239	195	185	639	467	814
ii) Cloth Manufacturing	654	547	767	1,793	1,743	1,982
c) Garments	341	278	435	910	1,208	1,243
Total	1,928	1,586	2,214	5,193	7,415	8,567
Less: Interest	993	1,017	1,284	3,219	4,537	5,452
Add: Unallocable income/(Expenditure) (Net)	57	45	(45)	147	(87)	178
Total Profit before Tax	992	614	885	2,122	2,791	3,292
Capital Employed (Segment Assets less Segment liabilities)						
a) Yarn	22,462	21,955	21,617	22,462	21,617	20,668
b) Cloth	38,810	37,934	39,091	38,810	39,091	37,861
c) Garments	5,033	4,919	3,809	5,033	3,809	4,298
	66,305	64,808	64,517	66,305	64,518	62,827
Unallocable Assets less Liabilities	(438)	(428)	2,086	(438)	2,086	(653)
Total Capital Employed	65,867	64,380	66,603	65,867	66,603	62,174

For LOYAL TEXTILE MILLS LIMITED



CHAIRMAN AND MANAGING DIRECTOR

Place : Chennai

Date : 09-02-2017

LOYAL TEXTILE MILLS LIMITED

Registered Office : 21/4 Mills Street, Kovilpatti 628 501

CIN : L17111TN1964PLC001361

STANDALONE STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER / NINE MONTHS ENDED 31st DECEMBER 2016

(In lacs except per share data)

S.No	Particulars	STANDALONE		
		Quarter ended (31.12.2016)	Nine Months ended (31.12.2016)	Quarter ended (31.12.2015)
		Unaudited	Unaudited	Unaudited
1	Total income from operations (Net)	27,143	82,217	29,863
2	Net profit /(loss) from ordinary activities after tax	1,252	2,188	1,079
3	Net profit /(loss) for the period after tax (after extraordinary items)	1,252	2,188	1,079
4	Equity share capital	482	482	482
5	Reserves (excluding Revaluation Reserve as shown in the Balance sheet of previous year)	-	-	-
6	Earnings per share (before extraordinary items) (Rs.10 each)			
	a. Basic	25.98	45.39	22.40
	B. Diluted	25.98	45.39	22.40
7	Earnings per share (after extraordinary items) (Rs.10 each)			
	a. Basic	25.98	45.39	22.40
	B. Diluted	25.98	45.39	22.40

Note

1. The above is an extract of the detailed format of Quarterly unaudited Financial results filed with the Stock Exchange under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the Quarterly unaudited Financial results are available on the Bombay Stock Exchange website (URL:www.bseindia.com/corporates) and on the company website (URL:www.loyaltextiles.com)

2. The above unaudited results were reviewed by audit committee and taken on record by the Board of Directors at their meeting held on 09th February 2017

3. Previous period figures have been re grouped wherever necessary.

Place : Chennai

Date : 09.02.2017

For Loyal Textile Mills Limited


Chairman and Managing Director

SURI & CO.,
CHARTERED ACCOUNTANTS



Offices :
Chennai, Thiruvananthapuram,
Madurai, Coimbatore, Coonoor,
Bengaluru and Kochi

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Phone : 24341140 & 24341150
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Chevaliar Sivaji Ganesan Road,
(South Boag Road), Thyagarayanagar,
Chennai - 600 017.

LIMITED REVIEW REPORT FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER 2016

**TO THE BOARD OF DIRECTORS OF
LOYAL TEXTILE MILLS LIMITED**

We have reviewed the accompanying statement of unaudited financial results of, M/s. LOYAL TEXTILE MILLS LTD., KOVILPATTI, for the quarter and nine months ended 31st December, 2016. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors at their meeting. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by The Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A Review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed or that it contains any material misstatement.

For Suri & Co.,
Chartered Accountants
Firm Regn. No. 0042835



R. Krishnamoorthy
Partner
M.No.20695

Place : Chennai
Date : 09.02.2017