


LOYAL TEXTILE MILLS LTD

LOYAL

(TRADING HOUSE RECOGNISED BY GOVT. OF INDIA)
INTEGRATED MANAGEMENT SYSTEM CERTIFIED AND PRACTICING COMPANY

DIVISIONAL OFFICE:

No. 83 (Old No.41), 1st Main Road, R.A. Puram, Chennai 600 028, INDIA
Phone: +91 44 4227 7374 Fax: +91 44 4306 0622
E-Mail: loyal@vsnl.com, loyal@loyaltextiles.com  www.loyaltextiles.com

August 1, 2014

The President
Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001.

Dear Sir,

Sub: Unaudited Financial Results and Limited Review Report for the Quarter ended 30th June 2014.

We enclose herewith the financial results of our Company for the First quarter ended on 30th June 2014 along with the Segment Reporting as required under clause 41 of the Listing Agreement, which has been reviewed by the Audit Committee and taken on record by the Board of Directors of the Company at their meeting held today.

We also enclose herewith the Limited Review Report given by the Statutory Auditors on the financial results for the quarter ended 30th June 2014.

Kindly take the above information on record.

Thanking you,

Yours truly,

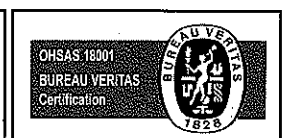
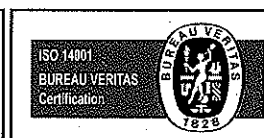
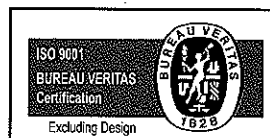
For Loyal Textile Mills Limited



M. Arumugam
Company Secretary and Compliance Officer

Regd. Office:

No. 21/4, Mill Street, Kovilpatti 628 501, Tamilnadu, India
Phone: +91 4632 220001-5 • Fax: +91 4632 221353
E-Mail: kovilpatti@loyaltextiles.com
TIN: 33615860011 • CST No. 468758 / 13.12.1958
CIN: L17111TN1946PLC001361



LOYAL TEXTILE MILLS LIMITED

Registered Office : 21/4 Mills Street, Kovilpatti 628 501

UN AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30/06/2014

PART-1

(Rs. In Lacs)

S. No	PARTICULARS	3 Months Ended			Year Ended
		30.06.2014	31.03.2014	30.06.2013	31.03.2014
		Unaudited	Unaudited	Unaudited	Audited
1	Income from Operations				
	(a) Net Sales / Income from Operations	32 732	36 529	35 396	1 53 178
	(b) Other Operating Income	1 868	2 624	1 494	7 184
	Total income from operations (net)	34 601	39 153	36 890	1 60 362
2	Expenditure				
	a. Cost of materials consumed	10 611	15 432	8 412	55 692
	b. Purchases of Stock in Trade	12 257	11 401	17 282	55 647
	c. Changes in inventories of finished goods/ WIP & Stock in Trade	(837)	(481)	(941)	(2 397)
	d. Employee benefit expenses	1 883	2 141	1 690	7 612
	e. Depreciation & Amortisation	1 989	1 839	1 725	7 086
	f. Other expenses	4 068	4 242	4 315	18 318
	g (i) Power and Fuel	3 164	2 948	2 796	11 207
	g (ii) Value of Wind Power	(681)	(695)	(846)	(3 129)
	Total Expenses	32 453	36 827	34 434	1 50 036
3	Profit / Loss from Operations before other Income, Finance cost, and Exceptional items(1-2)	2 147	2 326	2 457	10 326
4	Other Income	46	313	42	552
5	Profit/Loss from ordinary activities before Finance cost(Interest) and Exceptional items (3+4)	2 193	2 639	2 499	10 878
6	Finance Cost	1 802	1 696	1 765	7 581
7	Profit/Loss after Finance cost(Interest) but before Exceptional items(5-6)	391	943	733	3 297
8	Exceptional Items				
9	Profit (+) / Loss (-) from ordinary Activities before Tax (7-8)	391	943	733	3 297
10	Tax Expenses				
	a. Current Tax	433	78	165	750
	b. MAT Credit		228	(165)	(280)
	c. Deferred Tax Liability / (Asset)	(292)	8	249	857
11	Net Profit (+) / Loss (-) from ordinary activities after Tax (09-10)	250	629	484	1 970
12	Extraordinary items(net of tax expense)				
13	Net Profit (+) / Loss(-) for the period (11-12)	250	629	484	1 970
14	Paid - up equity share capital	482	482	482	482
	(Face Value of Rs.10/- per share)				
15	Reserves excluding revaluation reserves				12 557
16	Earnings per Share (EPS) (Not annualised)				
	a. Basic and Diluted EPS before Extra ordinary items	5.19	13.04	10.04	40.91
	b. Basic and Diluted EPS after Extra ordinary items	5.19	13.04	10.04	40.91

S. No	PARTICULARS	3 Months Ended			Year Ended
		30.06.2014	31.03.2014	30.06.2013	31.03.2014
		Unaudited	Unaudited	Unaudited	Audited
PART-2					
A Particulars of Shareholding					
i. Public Shareholding					
-Number of shares	12 76 601	12 76 601	12 76 601	12 76 601	
-Percentage of Shareholding	26.51	26.51	26.51	26.51	
ii. Promoters and promoter group shareholding					
a Pledged /Encumbered					
-Number of shares	Nil	Nil	Nil	Nil	
- Percentage of shares(as a % of the total shareholding of promoter and promotor group)	Nil	Nil	Nil	Nil	
- Percentage of shares (as a % of the total share capital of the Company)	Nil	Nil	Nil	Nil	
b. Non-encumbered					
-Number of shares	35 39 845	35 39 845	35 39 845	35 39 845	
-Percentage of shares(as a % of the total shareholding of promoter and promoter group)	100	100	100	100	
- Percentage of shares(as a % of the total share capital of the Company)	73.49	73.49	73.49	73.49	
Particulars		3 Months Ended 30.06.2014			
B INVESTOR COMPLAINTS					
Pending at the beginning of the quarter		Nil			
Received during the quarter		Nil			
Disposed of during the quarter		Nil			
Remaining unresolved at the end of the quarter		Nil			

1. The above unaudited financial results were reviewed by the Audit Committee and taken on record by the Board of Directors at their meeting held on 1st August 2014. These results have been subjected to limited review by the statutory audit.

2. Previous period figures have been regrouped wherever necessary

3. The figures for the quarter ended 31st March, 2014 are the balancing figures between audited figures for the year ended 31st March, 2014 and published year-to-date figures of upto the third quarter of that financial year.

4. The company has adopted useful lives of fixed assets as specified in Part C of schedule II of Companies Act 2013, effective from April 1, 2014. Consequently the depreciation and amortisation expenses for the quarter is higher by Rs.1.62 Crores. Further based on transitional provision an amount of Rs.8.33 Crores (Net of deferred tax) is adjusted with retained earnings.

5. This Statement is as per clause 41 of the listing agreement

FOR LOYAL TEXTILE MILLS LIMITED

MANIKAM RAMASWAMI
CHAIRMAN & MANAGING DIRECTOR

August 1st , 2014
CHENNAI

LOYAL TEXTILE MILLS LIMITED

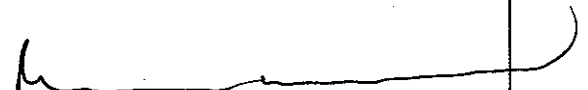
Regd. Office: 21/4 Mill Street, Kovilpatti 628 501.

SEGMENT-WISE REVENUE, RESULT AND CAPITAL EMPLOYED UNDER CLAUSE 41 OF THE LISTING AGREEMENT

PARTICULARS	3 Months ended 30.06.2014	3 Months ended 31.03.2014	3 Months ended 30.06.2013	Year ended 31.03.2014 (Audited)
	(Rs. In Lacs)			
Segment Revenue				
a) i) Yarn - Trading	59 56	74 91	117 38	475 35
ii) Yarn - Manufacturing	43 23	28 63	53 10	174 72
b) Cloth	218 05	200 88	184 82	822 28
c) Garments	14 89	17 94	22 41	92 56
d) Unallocated	-	-	-	-
Total	335 73	322 36	377 71	1564 91
Less: Inter Segment Revenue	8 40	9 08	10 09	44 48
Net Sales/Income from Operations	327 32	313 28	367 63	1520 43
Segment Results [Profit(+)/ Loss (-) before tax and interest from:				
a) i) Yarn - Trading	36	(38)	66	5 81
ii) Yarn - Manufacturing	9 21	11 61	7 94	41 81
b) Cloth	8 62	10 27	9 82	40 37
c) Garments	3 49	4 69	3 15	18 01
Total	21 67	26 19	21 57	106 00
Less: Interest	18 02	16 96	15 06	75 81
Add: Unallocable income/(Expenditure) (Net)	26	19	82	2 78
Total Profit before Tax	3 91	9 42	7 33	32 97
Capital Employed (Segment Assets less Segment liabilities)				
a) Yarn	251 97	275 88	285 19	275 88
b) Cloth	456 96	448 51	439 23	448 51
c) Garments	20 72	18 12	17 90	18 11
	729 66	742 51	742 32	742 50
Unallocable Assets less Liabilities	20 37	20 37	12 17	20 37
Total Capital Employed	750 03	762 88	754 49	762 87

Note : Segment results are after considering the incremental charge of depreciation of Rs.1.62 crores in accordance with schedule II to the companies Act, 2013

For LOYAL TEXTILE MILLS LIMITED



Place : Chennai
Date : 01.08.2014

MANIKAM RAMASWAMI
Chairman & Managing Director

SURI & CO.,
CHARTERED ACCOUNTANTS

No 4, Chevaliar Sivaji Ganesan Street
South Boag Road, T.Nagar
Chennai-600 017
Phone No: 044-24341140

LIMITED REVIEW REPORT FOR THE QUARTER ENDED 30th JUNE 2014

We have reviewed the accompanying statement of unaudited financial results including notes regarding depreciation, of M/s. LOYAL TEXTILE MILLS LTD., KOVILPATTI, for the quarter ended 30th June, 2014 except for the disclosures regarding "Public Shareholding" and "Promoter and Promoter Group shareholding" which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors at their meeting held on 1th August, 2014. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the standards on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by The Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatements. A Review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our notice that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed or that it contains any material misstatement.

Place: Chennai
Date : 01.08.2014



For Suri & Co.,
Chartered Accountants
Firm Regn. No. 0042835

M. R. Krishnamoorthy
(R. Krishnamoorthy)
Partner
M.No.020695