

# LOYAL TEXTILE MILLS LIMITED

Regd Office: 21/4 Mill Street, Kovilpatti 628 501

UN- AUDITED FINANCIAL RESULTS FOR THE QUARTER / HALF YEAR ENDED 30th September, 2012

(Rs. in Lacs)

PARTICULARS	3 months ended			6 months ended		Year Ended
	30.09.2012	30.06.2012	30.09.2011	30.09.2012	30.09.2011	31.03.2012
	(Un- Audited)	(Un- Audited)	(Un- Audited)	(Un- Audited)	(Un- Audited)	(Audited)
1) Income from Operations						
(a) Net Sales / Income from Operations	28757	26073	22275	54830	53096	91059
(b) Other Operating Income		0	0	0	0	
Total Income from operations (net)	28757	26073	22275	54830	53096	91059
2) Expenditure						
a) Changes in Inventories of finished goods/ WIP & Stock in Trade	243	(424)	1390	(181)	3304	2811
b) Cost of materials consumed	11833	10925	9156	22758	22639	39908
c) Purchases of Stock in Trade	6552	6774	4935	13326	11589	16534
d) Depreciation + Amortisation	1492	1794	1583	3286	3115	6621
e) Employee benefit expenses	1468	1418	1255	2886	2408	4697
f) Other expenses	3685	3236	2131	6921	5948	12297
g) i) Power and Fuel	2495	2472	1401	4967	3212	7340
ii) Value of Wind power	(824)	(1354)	(670)	(2178)	(1303)	(2201)
h) Total Expenses	26943	24841	21183	51784	50914	88007
3) Profit / Expenses from Operations before other Income / Loss						
Finance cost(Interest), and Exceptional items(1-2)	1814	1232	1092	3046	2182	3052
4) Other Income	225	109	193	334	429	1081
5) Profit/Loss from ordinary activities	2039	1341	1285	3380	2612	4133
before Finance cost(Interest) and Exceptional Items (3+4)						
6) Finance Cost (Interest)	1460	1463	965	2923	2057	4803
7) Profit/Loss after Finance cost(Interest) but before Exceptional items(5-6)	579	(122)	320	457	554	(670)
8) Exceptional Items	0	0	0	0	0	
9) Profit (+) / Loss (-) from ordinary Activities						
Before Tax (7-8)	579	(122)	320	457	554	(670)
10) Tax Expense						
Current Tax	99	0	68	99	119	1
Earlier Year tax	0	0	0	0	0	
Excess Tax Provision written back						(232)
Deferred Tax Liability / (Asset)	98	(46)	53	52	81	(245)
11) Net Profit (+) / Loss (-) from ordinary						
Activities after Tax ( 10-11 )	382	(77)	199	306	354	(194)
12) Extraordinary items(net of tax expense)	0	0	0	0	0	0
13) Net Profit (+) / Loss (-) for the period (12-13)	382	(77)	199	306	354	(194)
14) Share of Profit/ Los of Associates		0	0	0	0	0
15) Minority interest		0	0	0	0	0
16) Net Profit/Loss after taxes,minority interest and share of Profit/ loss of associates(13-14-15)	382	(77)	199	306	354	(194)
17) Paid - up equity share capital	482.00	482	482	482	482	482
(Face Value of Rs.10/- per share)						
17-a) Shares pending allotment	0	0	0	0	0	0
18) Reserves excluding revaluation reserves	0	0	0	0	0	10462
19).i Earnings per Share ( EPS) (Not annualised)						
a)Basic and Diluted EPS before Extra ordinary items	7.93	(1.59)	4.14	6.35	7.34	(4.03)
19).ii Earnings per Share ( EPS) (Not annualised)						
b)Basic and Diluted EPS after Extra ordinary items	7.93	(1.59)	4.14	6.35	7.34	(4.03)

*[Handwritten Signature]*

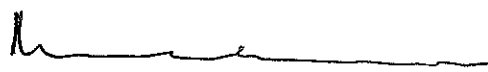
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UN- AUDITED FINANCIAL RESULTS FOR THE QUARTER / HALF YEAR ENDED 30th September, 2012

PARTICULARS	3 months ended			6 months ended		(Rs. In Lacs)
	30.09.2012	30.06.2012	30.09.2011	30.09.2012	30.09.2011	Year Ended
	(Un- Audited)	(Un- Audited)	(Un- Audited)	(Un- Audited)	(Un- Audited)	(Audited)
<b>A Particulars of Shareholding</b>						
<b>1) Public Shareholding</b>						
-Number of shares	1276601	1276601	1274989	1276601	1274969	1274969
-Percentage of Shareholding	26.51	26.51	26.47	26.51	26.47	26.47
<b>2) Promoters and promoter group shareholding</b>						
<b>a) Pledged /Encumbered</b>						
-Number of shares	Nil	Nil	Nil	Nil	Nil	Nil
- Percentage of shares(as a % of the total shareholding of promoter and promoter group)	Nil	Nil	Nil	Nil	Nil	Nil
- Percentage of shares (as a % of the total share capital of the Company)	Nil	Nil	Nil	Nil	Nil	Nil
<b>b) Non-encumbered</b>						
-Number of shares	3539845.00	3539845.00	3541477	3539845.00	3541477	3541477
-Percentage of shares(as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00	100.00	100.00
- Percentage of shares(as a % of the total share capital of the Company)	73.49	73.49	73.53	73.49	73.53	73.53
<b>Particulars</b>						
<b>B INVESTOR COMPLAINTS</b>						
Pending at the beginning of the quarter				NIL		
Received during the quarter				11		
Disposed of during the quarter				11		
Remaining unresolved at the end of the quarter				NIL		
<b>1. The above unaudited financial results were reviewed by Audit Committee and taken on record by the Board of Directors at their meeting held on 02.11.2012 and have been subjected to limited review by Statutory Auditors.</b>						
<b>2. Severe power cut in Tamil Nadu and Andhra Pradesh has affected the performance of the Company in the Quarter.</b>						
<b>3. Previous period figures have been regrouped wherever necessary.</b>						
<b>4. Change in the Method of Depreciation: Wind Mills were depreciated over 10 years. The number of years over which the wind mills are depreciated, has been changed to 15 years against industrial norms of 20 years. The change in the method of depreciation has resulted in an increase of Asset &amp; Profit by Rs. 4.21 Crores.</b>						
Place : Chennai						
Date : 02/11/2012.						

For LOYAL TEXTILE MILLS LTD.



(MANIKAM RAMASWAMI)  
CHAIRMAN AND MANAGING DIRECTOR



# LOYAL TEXTILE MILLS LIMITED

Regd Office: 21/4 Mill Street, Kovilpatti 628 501

Statement of Assets and Liabilities as on 30th September, 2012.

(INR in Lakhs)

	30th September '12 Unaudited	30th September '11 Unaudited	31st March '12 Audited
<b>A) EQUITY AND LIABILITIES</b>			
<b>1) Shareholders funds</b>			
(a) Share Capital	482	482	482
(b) Reserves and Surplus	10,710	11,010	10,462
(c) Money received against share warrants			
<b>Sub-total-Shareholders fund</b>	<b>11,192</b>	<b>11,492</b>	<b>10,944</b>
<b>2) Share application money pending allotment</b>			0
<b>3) Minority interest</b>			0
<b>4) Non-Current Liabilities</b>			
(a) Long-term borrowings	41,371	37,410	42,429
(b) Deferred tax liabilities (net)	2,989	3,263	2,937
(c) Other Long-term liabilities	-		0
(d) Long-term provisions	47	42	20
<b>Sub-total-Non-Current Liabilities</b>	<b>44,407</b>	<b>40,715</b>	<b>45,386</b>
<b>5) Current Liabilities</b>			
(a) Short-term borrowings	25,985	22,776	23,993
(b) Trade payables	9,256	14,572	4,019
(c) Other current liabilities	55	54	4,946
(d) short-term provisions	3,043	3,244	2,878
<b>Sub-total-Current Liabilities</b>	<b>38,339</b>	<b>40,646</b>	<b>35,836</b>
<b>Total-Equity and Liabilities</b>	<b>93,938</b>	<b>92,853</b>	<b>92,166</b>
<b>B) ASSETS</b>			
<b>1) Non-Current Assets</b>			
(a) Fixed assets	50,561	45,795	48,222
(b) Goodwill on consolidation	-		0
(c) Capital Work in Progress	2,086	4,735	4,103
(d) Non-Current investments	655	359	625
(e) Deferred tax assets (net)	-		0
(f) Long-term loans and advances		1,432	1,231
(g) Other non-current assets	-		0
<b>Sub-total-Non-Current assets</b>	<b>53,302</b>	<b>52,321</b>	<b>54,181</b>
<b>2) Current Assets</b>			
(a) Current investments			0
(b) Inventories	11,417	11,020	13,510
(c) Trade receivables	9,049	9,181	8,220
(d) cash and cash equivalents	2,359	3,587	3,280
(e) Short-term loans and advances			-
(f) Other current assets	17,811	16,744	12,975
<b>Sub-total-Current assets</b>	<b>40,636</b>	<b>40,532</b>	<b>37,985</b>
<b>Total-Assets</b>	<b>93,938</b>	<b>92,853</b>	<b>92,166</b>