

(STAR TRADING HOUSE RECOGNISED BY GOVT. OF INDIA)
INTEGRATED MANAGEMENT SYSTEM CERTIFIED AND PRACTICING COMPANY

DIVISIONAL OFFICE :

No. 83 (Old No. 41), 1st Main Road, R.A. Puram, Chennai 600 028, INDIA

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12/11/20114

The President
Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001.

Dear Sir,

Sub: Unaudited Financial Results and Limited Review Report for the Quarter/
Half year ended 30th September 2014.

We enclose herewith the financial results of our Company for the quarter / half year ended on 30th September 2014 along with the Segment Reporting as required under clause 41 of the Listing Agreement, which has been reviewed by the Audit Committee and taken on record by the Board of Directors of the Company at their meeting held today.

We also enclose herewith the Limited Review Report given by the Statutory Auditors on the financial results for the quarter/ half year ended 30th September 2014.

Kindly take the above information on record.

Thanking you,

Yours truly,

For Loyal Textile Mills Limited



M. Arumugam
Company Secretary and Compliance Officer

Regd. Office :

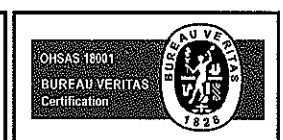
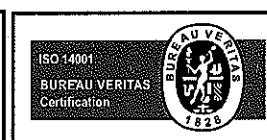
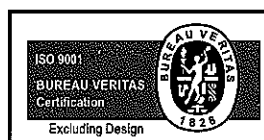
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TIN : 33615860011 • CST No. 468758 / 13.12.1958

CIN : L17111TN1946PLC001361



LOYAL TEXTILE MILLS LIMITED

Registered Office : 21/4 Mills Street, Kovilpatti 628 501

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30/09/2014

PART-1

(Rs. In Lacs)

S.No	PARTICULARS	3 Months Ended			6 Months Ended		Year Ended
		30.09.2014	30.06.2014	30.09.2013	30.09.2014	30.09.2013	31.03.2014
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Income from Operations						
	(a) Net Sales / Income from Operations	32 747	32 732	44 557	65 479	78 171	1 53 178
	(b) Other Operating Income	2 096	1 868		3 965	3 515	7 184
	Total income from operations (net)	34 843	34 601	44 557	69 444	81 686	1 60 362
2	Expenditure						
	a. Cost of materials consumed	12 592	14 167	13 659	26 759	28 352	55 692
	b. Purchases of Stock in Trade	9 380	8 701	19 586	18 081	30 588	55 647
	c. Changes in inventories of finished goods/ WIP & Stock in Trade	840	(837)	(2 102)	2	(3 043)	(2 397)
	d. Employee benefit expenses	1 980	1 883	1 882	3 863	3 538	7 612
	e. Depreciation & Amortisation	1 993	1 989	1 742	3 982	3 467	7 086
	f. Other expenses	4 213	4 068	5 183	8 280	9 532	18 318
	g (i) Power and Fuel	3 291	3 164	2 902	6 455	5 698	11 207
	g (ii) Value of Wind Power	(1 249)	(681)	(999)	(1 929)	(1 845)	(3 129)
	Total Expenses	33 040	32 453	41 854	65 493	76 288	1 50 036
3	Profit / Loss from Operations before other Income, Finance cost, and Exceptional items(1-2)	1 803	2 147	2 703	3 951	5 398	10 326
4	Other Income	32	46	283	77	87	552
5	Profit/Loss from ordinary activities before Finance cost(Interest) and Exceptional items (3+4)	1 835	2 193	2 986	4 028	5 485	10 878
6	Finance Cost	1 760	1 802	2 121	3 562	3 886	7 581
7	Profit/Loss after Finance cost(Interest) but before Exceptional items(5-6)	75	391	865	466	1 598	3 297
8	Exceptional Items						
9	Profit (+) / Loss (-) from ordinary Activities before Tax (7-8)	75	391	865	466	1 598	3 297
10	Tax Expenses						
	a. Current Tax	303	433	289	736	454	750
	b. MAT Credit			(289)		(454)	(280)
	c. Deferred Tax Liability / (Asset)	(273)	(292)	440	(565)	689	857
11	Net Profit (+) / Loss (-) from ordinary activities after Tax (09-10)	45	250	425	295	909	1 970
12	Extraordinary items(net of tax expense)						
13	Net Profit (+) / Loss (-) for the period (11-12)	45	250	425	295	909	1 970
14	Paid - up equity share capital (Face Value of Rs.10/- per share)	482	482	482	482	482	482
15	Reserves excluding revaluation reserves						12 557
16	Earnings per Share (EPS) (Not annualised)						
	a. Basic and Diluted EPS before Extra ordinary	0.95	5.19	8.83	6.14	18.87	40.91
	b. Basic and Diluted EPS after Extra ordinary	0.95	5.19	8.83	6.14	18.87	40.91

S.No	PARTICULARS	3 Months Ended			6 Months Ended		Year Ended
		30.09.2014	30.06.2014	30.09.2013	30.09.2014	30.09.2013	31.03.2014
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited

PART-2

A Particulars of Shareholding						
i. Public Shareholding						
-Number of shares	1267601	1267601	1267601	12 76 601	12 76 601	12 76 601
-Percentage of Shareholding	26.51	26.51	26.51	26.51	26.51	26.51
ii. Promoters and promoter group shareholding						
a. Pledged /Encumbered						
-Number of shares	Nil	Nil	Nil	Nil	Nil	Nil
- Percentage of shares(as a % of the total shareholding of promoter and promotor group)	Nil	Nil	Nil	Nil	Nil	Nil
- Percentage of shares (as a % of the total share capital of the Company)	Nil	Nil	Nil	Nil	Nil	Nil
b. Non-encumbered						
-Number of shares	35 39 845	35 39 845	35 39 845	35 39 845	35 39 845	35 39 845
-Percentage of shares(as a % of the total shareholding of promoter and promoter group)	100	100	100	100	100	100
- Percentage of shares(as a % of the total share capital of the Company)	73.49	73.49	73.49	73.49	73.49	73.49

Particulars	3 Months Ended 30.09.2014					
B INVESTOR COMPLAINTS						
Pending at the beginning of the quarter						Nil
Received during the quarter						Nil
Disposed of during the quarter						Nil
Remaining unresolved at the end of the quarter						Nil

1. The above unaudited financial results were reviewed by the Audit Committee and taken on record by the Board of Directors at their meeting held on 12th November 2014. These results have been subjected to limited review by the statutory audit.

2. Previous period figures have been regrouped wherever necessary

3. The company has adopted useful lives of fixed assets as specified in Part C of schedule II of Companies Act 2013, effective from April 1, 2014. Consequently the depreciation and amortisation expenses is higher by Rs.2.35 Crores for the quarter ended 30-9-2014 and is higher by Rs.3.97 crores for the half year ended 30-9-2014. Further based on transitional provision an amount of Rs.8.45 Crores (Net of deferred tax Rs.5.58 Crores) is adjusted with retained earnings.

4. This Statement is as per clause 41 of the listing agreement

For LOYAL TEXTILE MILLS LIMITED

MANIKAM RAMASWAMI
MANAGING DIRECTOR

Date : 12.11.2014
Place : CHENNAI

LOYAL TEXTILE MILLS LIMITED
STATEMENT OF ASSETS & LIABILITIES AS AT 30.09.2014

(Rs. In Lakhs)

PARTICULARS	30.09.2014	31.03.2014
I. EQUITY AND LIABILITIES		
(1) Shareholders' Funds		
(a) Share Capital	482	482
(b) Reserves and Surplus	11,912	12,174
(2) Non-Current Liabilities		
(a) Long Term borrowings	24,963	27,197
(b) Deferred Tax Liabilities (Net)	4,442	5,294
(3) Current Liabilities		
(a) Short- Term Borrowings	23,558	24,225
(b) Trade payables	5,789	7,145
(c) Other Current Liabilities	13,628	13,468
(d) Short-Term Provisions	4,561	4,200
	89,335	94,185
II. ASSETS		
(1) Non-Current Assets		
(a) Fixed Assets		
(i) Tangible Assets	48,212	50,999
(ii) Capital Work-in-progress	530	1,426
(b) Non-Current investments	455	455
(c) Long term Loans and advances	846	476
(2) Current Assets		
(a) Current Investments	Nil	Nil
(b) Inventories	13,338	16,354
(c) Trade Receivables	9,496	8,255
(d) Cash and cash equivalents	1,085	312
(e) Other Current assets	15,373	15,908
	89,335	94,185

FOR LOYAL TEXTILE MILLS LIMITED

MANIKAM RAMASWAMI
MANAGING DIRECTOR

Date : 12.11.2014
Place : CHENNAI

LOYAL TEXTILE MILLS LIMITED

Regd. Office: 21/4 Mill Street, Kovilpatti 628 501.

SEGMENT-WISE REVENUE, RESULT AND CAPITAL EMPLOYED UNDER CLAUSE 41 OF THE LISTING AGREEMENT

PARTICULARS	3 Months ended 30.09.2014 (Unaudited)	3 Months ended 30.06.2014 (Unaudited)	3 Months ended 30.09.2013 (Unaudited)	6 Months ended 30.09.2014 (Unaudited)	6 Months ended 30.09.2013 (Unaudited)	Year ended 31.03.2014 (Audited)
	(Rs. In Lacs)					
Segment Revenue						
a) i) Yarn - Trading	51 65	59 56	169 32	111 21	286 70	475 35
ii) Yarn - Manufacturing	39 52	43 23	46 58	82 75	99 68	174 72
b) i) Cloth - Trading	45 89	31 21		77 10		
ii) Cloth - Manufacturing	181 49	186 83	217 11	368 32	401 93	822 28
c) Garments	20 69	14 89	26 34	35 58	48 75	92 56
d) Unallocated	-	-	-	-	-	-
Total	339 24	335 72	459 35	674 96	837 06	1564 91
Less: Inter Segment Revenue	11 77	8 40	14 32	20 17	24 41	44 48
Net Sales/Income from Operations	327 47	327 32	445 03	654 79	812 65	1520 43
Segment Results [Profit(+)/ Loss (-) before tax and interest from:						
a) i) Yarn - Trading	1 34	1 53	3 31	2 87	5 50	5 81
ii) Yarn - Manufacturing	8 65	8 03	10 13	16 68	18 34	41 81
b) i) Cloth - Trading	74	1 78	-	2 52	-	-
ii) Cloth - Manufacturing	4 07	6 84	9 28	10 91	19 89	40 37
c) Garments	3 52	3 49	5 81	7 01	8 96	18 01
Total	18 32	21 67	28 53	39 99	52 69	106 00
Less: Interest	17 60	18 02	21 21	35 62	38 86	75 81
Add: Unallocable income/(Expenditure) (Net)	3	26	1 33	29	2 15	2 78
Total Profit before Tax	75	3 91	8 65	4 66	15 98	32 97
Capital Employed (Segment Assets less Segment liabilities)						
a) Yarn	224 15	251 97	390 80	224 15	390 80	275 88
b) Cloth	384 82	456 96	357 04	384 82	357 04	448 51
c) Garments	19 18	20 72	17 09	19 18	17 09	18 11
	628 15	729 66	764 93	628 15	764 93	742 50
Unallocable Assets less Liabilities	25 41	20 37	11 66	25 41	11 66	20 37
Total Capital Employed	653 56	750 03	776 59	653 56	776 59	762 87

For LOYAL TEXTILE MILLS LIMITED

Place : Chennai
Date : 12.11.2014


MANIKAM RAMASWAMI
Managing Director

LIMITED REVIEW REPORT FOR THE QUARTER AND HALF YEAR ENDED 30th SEPTEMBER 2014

We have reviewed the accompanying statement of unaudited financial results including notes regarding depreciation, of M/s. LOYAL TEXTILE MILLS LTD., KOVILPATTI, for the quarter and half year ended 30th September, 2014 except for the disclosures regarding "Public Shareholding" and "Promoter and Promoter Group shareholding" which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors at their meeting held on 12th November, 2014. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the standards on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by The Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatements. A Review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our notice that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed or that it contains any material misstatement.

Place: Chennai
Date : 12.11.2014



For Suri & Co.,
Chartered Accountants
Firm Regn. No. 0042835

(Signature)
(R. Krishnamoorthy)
Partner
M.No.020695