

DIVISIONAL OFFICE :

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E-Mail : loyal@loyaltextiles.com : www.loyaltextiles.com

REF: LTM/BSE/2020-21/PB/003

March 26, 2021

The General Manager
Bombay Stock Exchange Limited
P J Towers, Dalal Street,
Mumbai – 400 001

Dear Sir,

Sub: Declaration of Results of Postal Ballot

The Company has sent the Notice of Postal Ballot to all the Members whose name appear in the Register of Members / List of Beneficial Owners as on February 19, 2021 (Cut-off date) by e-mail for seeking approval of members of the Company (Special Resolution) for Appointment of Mr.R.Poornalingam (DIN: 00955742), as a Director who has attained the age of 75 years, pursuant to Regulation 17(1A) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended.


The process of e-voting commenced on February 24, 2021 and concluded on March 25, 2021. The Scrutinizer has submitted his report on results of Postal Ballot. As per the Scrutinizer's Report, the members of the Company have duly approved the Special resolution with requisite majority.

The voting results and Scrutinizer's report have been enclosed for your information and record.

Thanking You,

Yours faithfully

For LOYAL TEXTILE MILLS LIMITED



P. MAHADEVAN

Company Secretary & Compliance Officer



Regd. Office :

No. 21/4, Mill Street, Kovilpatti 628 501, Tamilnadu, India

Phone : +91 04632 220001-5 Fax : +91 4632 221353

E-Mail : kovilpatti@loyaltextiles.com

GSTIN : Tamil Nadu : 33AAACL2632C1Z8

Andhra Pradesh : 37AAACL2632C1Z0

CIN : L17111TN1946PLC001361. Pan No. AAACL2632C



POSTAL BALLOT VOTING RESULTS

Date of Postal Ballot		11.02.2021						
Total No.of Shareholders as on record date Cut - off Date		2013 19.02.2021						
No of shareholders present in the meeting either in person or through proxy Promoter and Promoter Group Public		NOT APPLICABLE						
No of shareholders attended the meeting through Video Conferencing Promoter and Promoter Group Public		NOT APPLICABLE						
Resolution Required							Special	
Whether Promoter / Promoter Group are interested in the Resolution							No	
Category	Mode of Voting	No. of shares held	No. of Votes polled	% of votes Polled on outstanding shares	No. of Votes in Favour	No. of Votes Against	% of Votes in favour on votes polled	% of Votes against on Votes polled
Promoter & Promoter Group	E-voting	35,39,845	34,30,530	96.91	34,30,530	0	100.00	0
	Postal ballot		-	-	-	-	-	-
	Total		34,30,530	96.91	34,30,530	0	100.00	0
Public Institution	E-voting	4,000	0	0	0	0	0	0
	Postal ballot		-	-	-	-	-	-
	Total		0	0	0	0	0	0
Public Non-Institution	E-voting	12,72,601	90,831	7.13	90,829	2	99.99	0.01
	Postal ballot		-	-	-	-	-	-
	Total		90,831	7.13	90,829	2	99.99	0.01
Total		48,16,446	35,21,361	73.11	35,21,359	2	99.99	0.01



S Hari Krishnan

Practicing Company Secretary

No. 6/17, Nancy Street, Purasawalkam,
Chennai, Tamilnadu - 600007. India.

Mob: 93832 66222/ 70103 68302

Email: cshkrishnan@gmail.com



Report of the Scrutinizer

[Pursuant to Section 110 of the Companies Act, 2013 and Rule 20 and 22 of the Companies (Management and Administration) Rules, 2014]

To,

The Chairperson,

Loyal Textile Mills Limited,

CIN: L17111TN1946PLC001361

21/4, Mill Street, Kovilpatti, Tamilnadu - 628501.

Dear Sir,

Sub: Scrutinizer's Report on Postal Ballot through remote e-voting process ("e-voting") conducted pursuant to the provisions of Section 108 and 110 of the Companies Act, 2013 ("the Act") read with Rule 20 & 22 of the Companies (Management and Administration) Rules, 2014.

I, Hari Krishnan S, Practicing Company Secretary, has been appointed by the Board of Directors to act as the Scrutinizer to scrutinize the Postal Ballot through remote e-voting process in a fair and transparent manner and for ascertaining the requisite majority on remote e-voting ("e-voting") with respect to the provisions of Section 108 and 110 of the Companies Act, 2013, as amended ('the Act') read with Rules 20 & 22 of the Companies (Management and Administration) Rules, 2014, (as amended) and Regulation 44 of the Securities and Exchange Board of India (Listing Obligations & Disclosure Requirements) Regulations, 2015, as amended, ['SEBI Listing Regulations'] on the Resolution as set-out in the notice of Postal Ballot dated February 11, 2021.

The Company has availed the e-voting facility offered by National Securities Depository Limited (NSDL) to exercise e-voting by the Members of the Company.

The Members of the company holding shares as on the "cut-off" date of 19th February 2021 were entitled to vote on the proposed special resolution.

The e-voting period commenced on 24th February 2021 at 9.00 A.M. and ended on 25th March 2021 at 05.00 P.M. and the NSDL e-voting platform was blocked thereafter and the votes cast under e-voting facility were then unblocked in the presence of two witnesses who were not in the employment of the company.

I have scrutinized and reviewed the voting through electronic means and votes tendered therein based on the data downloaded from the National Securities Depository Limited (NSDL) e-voting system.

I now submit my report as under on the result of the voting through electronic means in respect of the said resolution.




S. HARI KRISHNAN
Practicing Company Secretary
Acs Mem No: 29583
CP No: 13740

S Hari Krishnan

Practicing Company Secretary

No. 6/17, Nancy Street, Purasawalkam,
Chennai, Tamilnadu - 600007. India.

Mob: 93832 66222/ 70103 68302

Email: cskrishnan@gmail.com



Special Resolution:

Approval for appointment of Mr.R.Poornalingam, (DIN: 00955742) as a Director:

Mode	No. of Voters	Total Shares	Invalid		Favour		Against	
			Voters	No. of Votes	Voters	No. of Votes	Voters	No. of Votes
E-Voting	33	35,21,361	0	0	31	35,21,359	2	2
TOTAL	33	35,21,361	0	0	31	35,21,359	2	2

Categories of voters:

Category of Voters	No. of Votes in Assent	No. of Votes in Dissent
Promoter and Promoter Group	34,30,530	-
Public Institutions	-	-
Public Non - Institutions	90,829	2
Total	35,21,359	2

Total Valid Votes (Total Votes - Invalid Votes) = 35,21,361

Votes in Favour (% of Total Valid Votes) = 99.999

Votes in Against (% of Total Valid Votes) = 0.001

The resolution was passed with requisite majority.

The Register, all other papers and relevant records relating to electronic voting and shall remain in my safe custody until the Chairperson considers, approves and signs the Minutes and the same are handed over to the Company Secretary for safe keeping.

Thanking you,

Yours faithfully,



S Hari Krishnan

Practicing Company Secretary

Membership No.29583

CP No.13740

UDIN: A029583B004144639

Place: Chennai

Dated: 26th March 2021