

(FOUR STAR EXPORT HOUSE RECOGNISED BY GOVT. OF INDIA)
INTEGRATED MANAGEMENT SYSTEM CERTIFIED AND PRACTICING COMPANY

Divisional Office :
No. 83, 1st Main Road, R.A. Puram, Chennai 600 028, India.
Phone : +91 44 4227 7374 Fax : +91 44 4306 0622
E-Mail : loyal@loyaltextiles.com

REF: LTM/SEC/2022-23/017

December 23, 2022

The Secretary, Listing Department BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai - 400 001 Scrip Code: 514036	The Manager, Listing Department National Stock Exchange of India Limited Exchange Plaza, 5th Floor, Plot No. C/1, G Block, Bandra-Kurla Complex, Bandra (E), Mumbai - 400 051. Symbol: LOYALTEX
---	--

Dear Sir / Madam,

Sub: Declaration of Postal Ballot Voting results

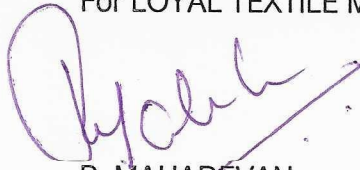
This is with reference to our letter dated November 21, 2022 regarding Notice of Postal Ballot sent to the shareholders by e-mail for seeking approval for Appointment of Mr. Madhavan Nambiar, (DIN: 01122411) as a Non-Executive, Non-Independent Director and Mr. Gokul Dixit, (DIN: 00357170) as an Independent Director of the Company.

E-voting commenced on November 23, 2022 and concluded on December 22, 2022. The Scrutinizer has submitted his report on results of Postal Ballot. As per the Scrutinizer's Report, the shareholders of the Company have duly approved the resolutions with requisite majority.

The Voting results and Scrutinizer's report are enclosed for your information and record.

Thanking You,

Yours faithfully
For LOYAL TEXTILE MILLS LIMITED



P. MAHADEVAN
Company Secretary & Compliance Officer
Membership No. F9150



Encl: As Above

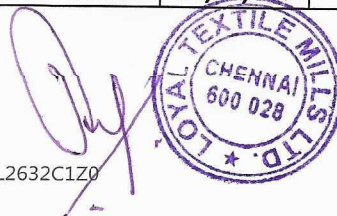
(FOUR STAR EXPORT HOUSE RECOGNISED BY GOVT. OF INDIA)
INTEGRATED MANAGEMENT SYSTEM CERTIFIED AND PRACTICING COMPANY

Divisional Office :
No. 83, 1st Main Road, R.A. Puram, Chennai 600 028, India.
Phone : +91 44 4227 7374 Fax : +91 44 4306 0622
E-Mail : loyal@loyaltextiles.com

POSTAL BALLOT VOTING RESULTS

Date of Postal Ballot		11.11.2022						
Total No.of Shareholders as on record date Cut - off Date		3141 18.11.2022						
No of shareholders present in the meeting either in person or through proxy Promoter and Promoter Group Public		NOT APPLICABLE						
No of shareholders attended the meeting through Video Conferencing Promoter and Promoter Group Public		NOT APPLICABLE						
Resolution: Appointment of Mr. Madhavan Nambiar, (DIN: 01122411) as a Non-Executive and Non-Independent Director of the Company.								
Resolution Required							Ordinary	
Whether Promoter / Promoter Group are interested in the Resolution							No	
Category	Mode of Voting	No. of shares held	No. of Votes polled	% of votes Polled on outstanding shares	No. of Votes in Favour	No. of Votes Against	% of Votes in favour on votes polled	% of Votes against on Votes polled
Promoter & Promoter Group	E-voting	35,39,845	35,39,291	99.9843	35,39,291	-	100.00	-
	Postal ballot		-	-	-	-	-	
	Total		35,39,291	35,39,291	99.9843	35,39,291	-	100.00
Public Institution	E-voting	4,000	-	-	-	-	-	-
	Postal ballot		-	-	-	-	-	
	Total		4,000	-	-	-	-	-
Public Non-Institution	E-voting	12,72,601	91,668	7.203	91,606	62	99.932	0.067
	Postal ballot		-	-	-	-	-	
	Total		12,72,601	91,668	7.203	91,606	62	99.999
Total		48,16,446	36,30,959	75.386	36,30,897	62	99.999	0.001



Registered Office :
No. 21/4, Mill Street, Kovilpatti 628 501, Tamil Nadu, India
Phone : +91 4632 220001-5 Fax : +91 4632 221353
E-Mail : kovilpatti@loyaltextiles.com, www.loyaltextiles.com
GSTIN : Tamil Nadu : 33AAACL2632C1Z8, Andhra Pradesh : 37AAACL2632C1Z0
CIN : L17111TN1946PLC001361, PAN : AAACL2632C



(FOUR STAR EXPORT HOUSE RECOGNISED BY GOVT. OF INDIA)
INTEGRATED MANAGEMENT SYSTEM CERTIFIED AND PRACTICING COMPANY

Divisional Office :
No. 83, 1st Main Road, R.A. Puram, Chennai 600 028, India.
Phone : +91 44 4227 7374 Fax : +91 44 4306 0622
E-Mail : loyal@loyaltextiles.com

Resolution: Appointment of Mr. Gokul Dixit, (DIN: 00357170) as an Independent Director of the Company for a term of three consecutive years.								
Resolution Required							Special	
Whether Promoter / Promoter Group are interested in the Resolution							No	
Category	Mode of Voting	No. of shares held	No. of Votes polled	% of votes Polled on outstanding shares	No. of Votes in Favour	No. of Votes Against	% of Votes in favour on votes polled	% of Votes against on Votes polled
Promoter & Promoter Group	E-voting	35,39,845	35,39,291	99.9843	35,39,291	-	100.00	-
	Postal ballot		-	-	-	-	-	-
	Total		35,39,291	35,39,291	99.9843	35,39,291	-	100.00
Public Institution	E-voting	4,000	-	-	-	-	-	-
	Postal ballot		-	-	-	-	-	-
	Total		4,000	-	-	-	-	-
Public Non-Institution	E-voting	12,72,601	91,668	7.203	91,606	62	99.932	0.067
	Postal ballot		-	-	-	-	-	-
	Total		12,72,601	91,668	7.203	91,606	62	99.999
Total		48,16,446	36,30,959	75.386	36,30,897	62	99.999	0.001

Registered Office :
No. 21/4, Mill Street, Kovilpatti 628 501, Tamil Nadu, India
Phone : +91 4632 220001-5 Fax : +91 4632 221353
E-Mail : kovilpatti@loyaltextiles.com, www.loyaltextiles.com
GSTIN : Tamil Nadu : 33AAACL2632C1Z8, Andhra Pradesh : 37AAACL2632C1Z0
CIN : L17111TN1946PLC001361, PAN : AAACL2632C



S. Hari Krishnan

Practicing Company Secretary

No.6/17, Nancy Street, Purasawalkam,

Chennai, Tamilnadu - 600 007. India.

Mob : 93832 66222 / 70103 68302

Email : cshkrishnan@gmail.com



Report of the Scrutinizer

[Pursuant to Section 110 of the Companies Act, 2013 and Rule 20 and 22 of the Companies (Management and Administration) Rules, 2014]

To,

The Chairperson,
Loyal Textile Mills Limited,
CIN: L17111TN1946PLC001361
21/4, Mill Street, Kovilpatti, Tamilnadu - 628501.

Dear Sir,

Sub: Scrutinizer's Report on Postal Ballot through remote e-voting process ("e-voting") conducted pursuant to the provisions of Section 108 and 110 of the Companies Act, 2013 ("the Act") read with Rule 20 & 22 of the Companies (Management and Administration) Rules, 2014.

I, Hari Krishnan S, Practicing Company Secretary, has been appointed by the Board of Directors to act as the Scrutinizer to scrutinize the Postal Ballot through remote e-voting process in a fair and transparent manner and for ascertaining the requisite majority on remote e-voting for the resolution proposed to be passed, with respect to the provisions of Section 108 and 110 of the Companies Act, 2013, as amended ('the Act') read with Rules 20 & 22 of the Companies (Management and Administration) Rules, 2014, (as amended) and Regulation 44 of the Securities and Exchange Board of India (Listing Obligations & Disclosure Requirements) Regulations, 2015, as amended, [SEBI Listing Regulations] on the Resolution as set-out in the notice of Postal Ballot dated 11th November, 2022.

The Company has availed the e-voting facility offered by National Securities Depository Limited (NSDL) to exercise e-voting by the Members of the Company.

The Members of the company holding shares as on the "cut-off" date (i.e) 18th November 2022 were entitled to vote on the proposed resolution.

The e-voting period commenced on 23rd November 2022 at 9.00 A.M. and ended on 22nd December 2022 at 05.00 P.M. and the NSDL e-voting platform was blocked thereafter and the votes cast under e-voting facility were then unblocked in the presence of two witnesses who were not in the employment of the company.

UDIN: A029583D002780507



I have scrutinized and reviewed the voting through electronic means and votes tendered therein based on the data downloaded from the National Securities Depository Limited (NSDL) e-voting system.

I now submit my report as under on the result of the voting through remote e-voting process in respect of the said resolution.

Ordinary Resolution:

Approval for the Appointment of Mr. Madhavan Nambiar, (DIN: 01122411) as an Non-Executive and Non-Independent Director of the Company.

Mode of Voting	No. of Voters	No. of Shares	Invalid		Favour		Against	
			Voters	No. of Votes	Voters	No. of Votes	Voters	No. of Votes
E-Voting	37	36,30,959	0	0	34	36,30,897	3	62
TOTAL	37	36,30,959	0	0	34	36,30,897	3	62

Categories of voters:

Category of Voters	No. of Votes Favour	No. of Votes Against
Promoter and Promoter Group	35,39,291	0
Public Institutions	0	0
Public Non - Institutions	91,606	62
Total	36,30,897	62

Total Valid Votes (Total Votes - Invalid Votes) = 36,30,959

Votes in Favour (% of Total Valid Votes) = 99.999

Votes in Against (% of Total Valid Votes) = 00.001

Special Resolution:

Approval for the appointment of Mr. Gokul Dixit, (DIN: 00357170) as an Independent Director of the Company for a term of three consecutive years.

Mode of Voting	No. of Voters	No. of Shares	Invalid		Favour		Against	
			Voters	No. of Votes	Voters	No. of Votes	Voters	No. of Votes
E-Voting	37	36,30,959	0	0	34	36,30,897	3	62
TOTAL	37	36,30,959	0	0	34	36,30,897	3	62

UDIN: A029583D002780507



Categories of voters:

Category of Voters	No. of Votes Favour	No. of Votes Against
Promoter and Promoter Group	35,39,291	0
Public Institutions	0	0
Public Non - Institutions	91,606	62
Total	36,30,897	62

Total Valid Votes (Total Votes - Invalid Votes) = 36,30,959

Votes in Favour (% of Total Valid Votes) = 99.999

Votes in Against (% of Total Valid Votes) = 00.001

The resolution was passed with requisite majority.

The Register, all other papers and relevant records relating to electronic voting and shall remain in my safe custody until the Chairperson considers, approves and signs the Minutes and the same are handed over to the Company Secretary for safe keeping.

Thanking you,
Yours faithfully,



A handwritten signature in blue ink, appearing to be "S. Hari Krishnan", written over the stamp.

S Hari Krishnan

Practicing Company Secretary

Membership No.29583

CP No.13740

UDIN: A029583D002780507

Place: Chennai

Date: 22nd December 2022