

(FOUR STAR EXPORT HOUSE RECOGNISED BY GOVT. OF INDIA)
INTEGRATED MANAGEMENT SYSTEM CERTIFIED AND PRACTICING COMPANY

Divisional Office :

No. 83 , 1st Main Road, R.A. Puram, Chennai 600 028, India.

Phone : +91 44 4227 7374

E-Mail : loyal@loyaltextiles.com

GSTIN : Tamil Nadu : 33AAACL2632C1Z8, Andhra Pradesh : 37AAACL2632C1Z0

CIN : L17111TN1946PLC001361, PAN : AAACL2632C

REF: LOYAL/SEC/2024-25/050

March 18, 2025

The Secretary, Listing Department BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai - 400 001 Scrip Code: 514036	The Manager, Listing Department National Stock Exchange of India Limited Exchange Plaza, 5th Floor, Plot No. C/1, G Block, Bandra-Kurla Complex, Bandra (E), Mumbai - 400 051. Symbol: LOYALTEX
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Dear Sir / Madam,

Sub: Disclosure on changes in Key Managerial / Senior Management Personnel of the Company

Ref: Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

In compliance with Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations"), this is to inform that the Board of Directors at its meeting held today viz., 18th March, 2025 had inter- alia considered and approved the following: -

1) Retirement of Mr. A Velliangiri as Chief Executive Officer

Taken note of the retirement of Mr.A.Velliangiri as Chief Executive Officer of the Company with effect from 31st March 2025.

2) Appointment of Mr.N.Srinivasan as Chief Executive Officer

Approved the appointment of Mr.N.Srinivasan as Chief Executive Officer (CEO) of the company w.e.f. 1st April, 2025 based on the recommendation of Nomination and Remuneration Committee.

3) Resignation of Mr.N.Srinivasan as Chief Operating and Strategy Officer

Taken note of the resignation of Mr. N. Srinivasan from the position of Chief Operating and Strategy Officer with effect from 31st March, 2025 consequent to his appointment as Chief Executive Officer.

Letter of resignation of Mr.N.Srinivasan as Chief Operating and Strategy Officer is enclosed.

S. Mejjan



Registered Office :

No. 21/4, Mill Street, Kovilpatti 628 501, Tamil Nadu, India

Phone : +91 4632 220001-5

E-Mail : kovilpatti@loyaltextiles.com, : www.loyaltextiles.com



4) Appointment of Mr.R.M.Shanmugam as Chief Operating Officer

Approved the appointment of Mr.R M Shanmugam as the Chief Operating Officer of the Company with effect from 6th March, 2025.

Details required under Regulation 30(6) read with 7 & (7C) of Para A, Part A of Schedule III of the Listing Regulations are provided in Annexure – A with respect to the above changes in the Key Managerial Personnel and Senior Management Personnel of the Company.

This is for your kind information and record.

Thanking You,

Yours faithfully
For LOYAL TEXTILE MILLS LIMITED



S Muthukrishnan
Company Secretary
Membership No. F 9420



Encl: a/a

Annexure A

Details required as per SEBI Circular No. SEBI/HO/CFD/CFD-PoD1/P/CIR/ 2023/123 dated July 13, 2023 read with SEBI Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024.

Appointment of Key /Senior Managerial Personnel

S. No.	Particulars	Details			
		Mr. A Velliangiri	Mr.N.Srinivasan	Mr.RM Shanmugam	Mr. N.Srinivasan
1	Name	Mr. A Velliangiri	Mr.N.Srinivasan	Mr.RM Shanmugam	Mr. N.Srinivasan
2	Reasons of change	Retirement from the position of Chief Executive Officer.	Appointment of Chief Executive Officer.	Appointment of Chief Operating Officer of the Company (Senior Management Personnel).	Resignation from the position of Chief Operating and Strategy Officer.
3	Date of Appointment/ Re-appointment/cessation	31 st March, 2025	1 st April, 2025	6 th March, 2025 (Approval effected today at Board Meeting viz., 18 th March, 2025)	31 st March, 2025
4	Brief Profile	Not Applicable	Qualified Chartered Accountant and Cost Accountant He has thirty three years of experience in Textile Industry and has held various positions in Madura Coats Private Limited.	CIMA, UK (Associate Member - ACMA) Chartered Global Management Accountant (CGMA), USA Fellow CMA(Fellow Member). ACS (Associate Member). He has more than 28 years of leadership experience in manufacturing industry and has held various leadership positions in Chettinad Group, Murugappa Morgan Thermal Ceramics Limited, Sibelco Group, Malyasia and Singapore, Triviron Healthcare and Pallava Group.	Not Applicable
5	Disclosure of relationship between directors	Nil	Nil	Nil	Nil

Yours faithfully
For LOYAL TEXTILE MILLS LIMITED

S. Muthukrishnan

S Muthukrishnan
Company Secretary
Membership No. F 9420
Encl: a/a



March 17, 2025

To

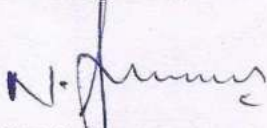
The Board of Directors
Loyal Textile Mills Limited
No. 21/4, Mill Street,
Kovilpatti - 628 501.

Sub: Resignation from the position of Chief Operating and Strategy Officer

I, N Srinivasan, hereby inform my intention to step down from the position of Chief Operating and Strategy Officer in view of my proposed appointment as Chief Executive Officer. *with effect from 31st March 2025*

I wish to thank the Board of Directors for their guidance and support during my tenure as Chief Operating and Strategy Officer (COSO).

Best regards,



N Srinivasan

Date: 17/03/2025

Place: Chennai